CITY OF NEENAH
SPECIAL FINANCE AND PERSONNEL COMMITTEE MEETING
Monday, August 5, 2024 – 5:30 p.m.
Hauser Room, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin

NOTICE IS HEREBY GIVEN, pursuant to the requirements of Wis. Stats. Sec. 19.84, that a majority of the Neenah Common Council may be present at this meeting. Common Council members may be present to gather information about a subject over which they have decision-making responsibility. This constitutes a meeting of the Neenah Common Council and must be noticed as such. The Council will follow the same agenda as the committee but will not take any formal action at this meeting.

AGENDA

1. Public Appearances
2. Approval of Minutes from the July 17, 2024 Special Meeting (minutes can be found on the City's website)
3. Annexation 234, Town of Vinland, 1800 Liberty Ave (Attachments) (Schmidt)
4. 2024 Q2 Financial Statements (Attachments) (Rasmussen)
5. Adjournment

CITY OF NEENAH
SPECIAL FINANCE AND PERSONNEL COMMITTEE MEETING
Wednesday, July 17, 2024 at 6:30 pm
Hauser Room, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin

MINUTES

The special meeting was called to order by Chairman Erickson at 6:30 pm.

Present: Chairman Erickson, Vice-Chair Boyette, Aldermen Steiner and Ellis, Director of Finance Rasmussen, Director of Human Resources Fairchild, and City Clerk Nagel.

Also present: Interim City Attorney Walsh, Aldermen Lendrum and Pollnow Jr., and Scott Becher.

Absent/Excused: Council President Borchardt.

1. **Public Appearances:**
Alderman Pollnow questioned the extension of Interim Attorney Walsh's contract as it is supposed to replace the existing, yet it does not have duties listed out. The contract extension also indicated that Attorney Struve will be utilized as the prosecution attorney. He also questioned the financing of the interim attorney, and believes a long-term contingency plan for contracted outside attorney, i.e. a legal firm, should be created.

2. Minutes: **Motion/Second/Carried Ellis/Steiner to approve the minutes from the July 8, 2024 regular meeting as written.** All voting aye.

3. **Review and make a recommendation to increase Attorney Jim Walsh to sixteen hours per week at the rate of $125/hour in addition to attendance at meetings as requested by the mayor. The funding source for this increase, per recommendation from Finance Director, Vicky Rasmussen, is the City's Liability Insurance Fund.**
Motion/Second/Carried Ellis/Steiner to recommend Council approve the increase of Attorney Jim Walsh to sixteen hours per week at the rate of $125/hour in addition to attendance at meetings as requested by the mayor. The funding source for this increase, per recommendation from Finance Director, Vicky Rasmussen, is the City's Liability Insurance Fund.

Alderman Ellis confirmed that this is a contract extension. The duties of Interim Attorney Walsh have been laid out in the original contract and will remain the same.

Alderman Erickson wanted a 45-day review of the Interim Attorney's position to keep tabs on the status of the legal department. There was discussion with a determination that the review time would be 45-business days which is September 19th.

Friendly amendment by Erickson/Ellis to the motion to add a 45 business day review of the Interim Attorney position to keep track of the progress, which is September 19, 2024.

Alderman Steiner asked if 16 hours/per is sufficient. Mayor Lang advised that Attorney Walsh is generously willing to provide 16 hours a week but not 30. This is because Attorney Walsh is retired. Mayor Lang clarified that Attorney Walsh is not on retainer with another municipality, nor does he have any other job opportunity. Chairman Erickson wanted it noted that Menasha City Attorney Struve is also the City of Neenah's acting Municipal Prosecutor which is also part of the city attorney duties.

Director Rasmussen handed out a financial breakdown of the Interim Attorney Fees Funding from the $70,000 previously approved by Council to stay in the general fund. Once the $70,000 is depleted, the remainder to come from the Liability Insurance Fund Balance account. There would be funding from the $70,000 through January 25, 2025. Council will also receive a copy of the financial breakdown.

Report

Motion restated by Chairman Erickson: **Motion/Second/Carried Ellis/Steiner to recommend Council approve the increase of Attorney Jim Walsh to sixteen hours per week at the rate of $125/hour in addition to attendance at meetings as requested by the mayor. The funding source for this increase, per recommendation from Finance Director, Vicky Rasmussen, is the City's Liability Insurance Fund. The recommendation will be reviewed in 45-business days which will be September 19th, all voting aye.**

6. Adjournment

Motion/Second/Carried Ellis/Steiner to adjourn the meeting 6:42 pm. All voting aye.

Respectfully submitted,

Charlotte Nagel

Charlotte Nagel
City Clerk

Dept. of Legal & Administrative Services
Office of the City Clerk
211 Walnut St. • P.O. Box 426 • Neenah WI 54957-0426
Phone 920-886-6110 • Fax 920-886-6109
e-mail: cnagel@neenahwi.gov
CHAR NAGEL, CITY CLERK

M E M O R A N D U M

DATE: **July 22, 2024**

TO: Board of Education
Director of Finance Rasmussen
Director of Public Works Kaiser
Dir. of Water Utility Mach
Dir. of Comm. Dev. & Assessment Haese
City Plan Commission
Park and Recreation Commission
Police Chief Olson
Fire Chief Teesch
Interim City Attorney Walsh
Town of Vinland Clerk

FROM: Char Nagel, City Clerk

RE: **AX234 Fourth Addition to The Homes at Freedom Meadows**

Please be advised that a Petition for Annexation Pursuant to Section 66.0217(2) Wisconsin Statutes has been filed in the Clerk's Office for property in the Town of Vinland. The current population of the annexation is zero. In accordance with Section 26-29 of the Municipal Code.

Please submit your report to Lorie Raddatz in the Finance Office
No later than noon, Thursday, July 25, 2024.

Committee and Council consideration of this annexation will be as follows:
Committee Approval and Recommendation to Council:

Finance and Personnel Committee meeting	July 29, 2024
Plan Commission meeting	July 30, 2024
Final Council Approval:	
Council meeting	August 7, 2024

Attached is a copy of the petition and map showing the area proposed to be annexed.

cc: Lorie Raddatz, Finance

Annexation Description

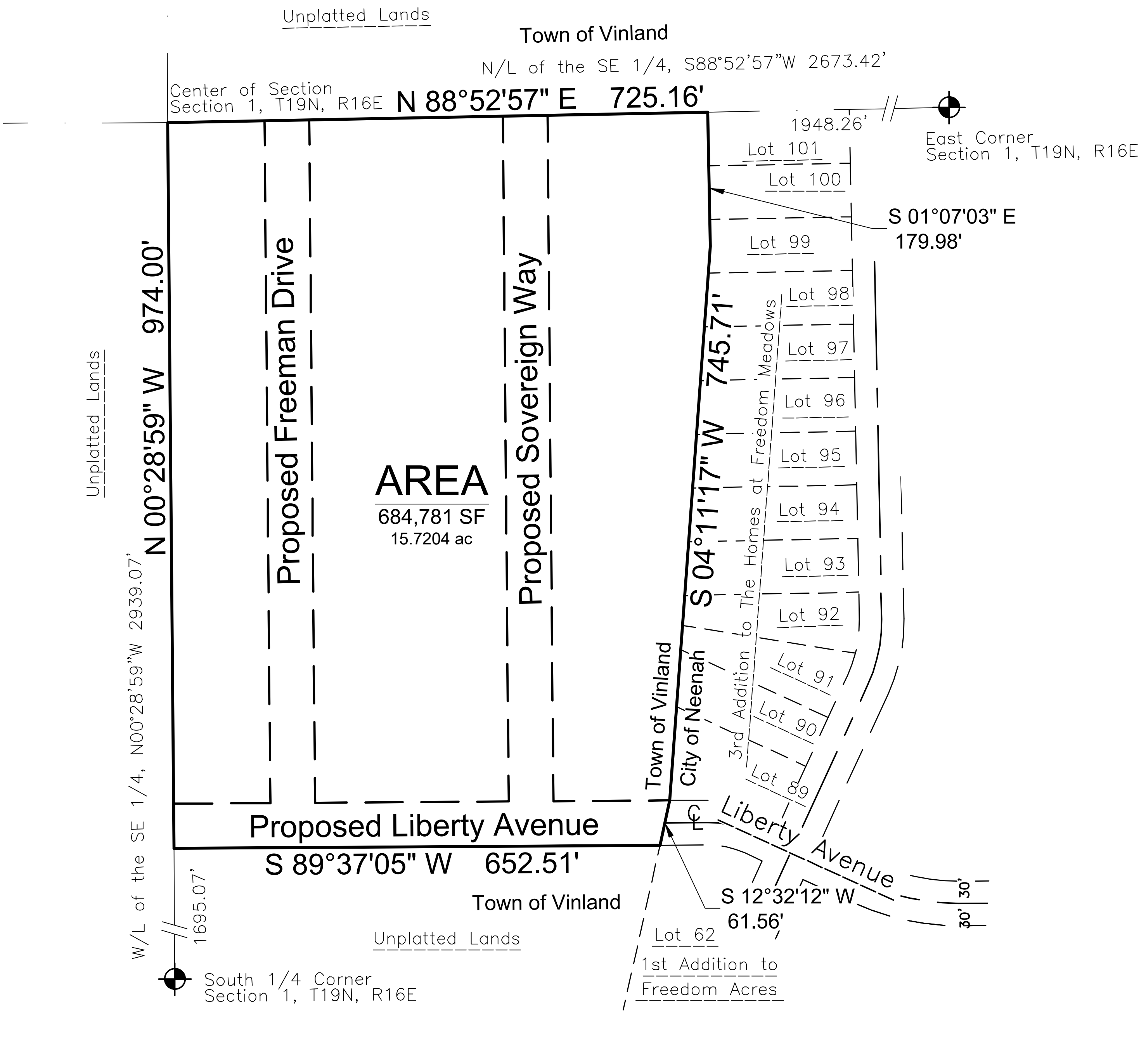
Land being part of the Northwest 1/4 of the Southeast 1/4 of Section 1, Township 19 North, Range 16 East, Town of Vinland, Winnebago County, Wisconsin, containing 684,781 Square Feet (15.7204 Acres) of land described as follows:

Commencing at the East 1/4 corner of Section 01, Township 19 North, Range 16 East; thence, S88°52'57"W, along the North line of said Section 01, 1948.26 feet to Northwest corner of Lot 101 of the 3rd Addition to The Homes at Freedom Meadows, said point also being the Point Of Beginning of the lands being Annexed to the City of Neenah; thence, S01°07'03"E, along the west line of Lot 101, Lot 100, and Lot 99 of said 3rd Addition, 179.98 feet; thence, S04°11'17"W, along the west line of Lots 99-89 of said 3rd Addition, 745.71 feet to the intersection of said west line and the north line of Liberty Avenue (Public Right of Way) as dedicated to the public within the 1st Addition to Freedom Acres; thence, S12°32'12"W, along the west line of said public right of way, 61.56 feet to the south line of said public right of way; thence, S89°37'05"W, along the south line of the Proposed public right of way, 652.51 feet to the west line of the Southeast 1/4 of Section 01, Township 19 North, Range 16 East; thence, N00°28'59"W, along said west line, 974.00 feet to the North line of the Southeast 1/4 of said Section 01; thence, N88°52'57"E, along said north line, 725.16 feet to the Point Of Beginning of the lands being Annexed to the City of Neenah.

DAVEL ENGINEERING & ENVIRONMENTAL, INC.
Civil Engineers and Land Surveyors
1164 Province Terrace, Menasha, WI 54952
Ph: 920-991-1866 Fax: 920-441-0804
www.davel.pro

Annexation Exhibit

Part of the Northwest 1/4 of the Southeast 1/4 of Section 1, Township 19 North, Range 16 East, Town of Vinland, Winnebago County, Wisconsin



Bearings are referenced to the North line of the Southeast 1/4, Section 01, T19N, R16E, assumed to bear S88°52'57"W, base on the Winnebago County Coordinate System

DAVEL ENGINEERING & ENVIRONMENTAL, INC.

Civil Engineers and Land Surveyors

1164 Province Terrace, Menasha, WI 54952
Ph: 920-991-1866 Fax: 920-441-0804
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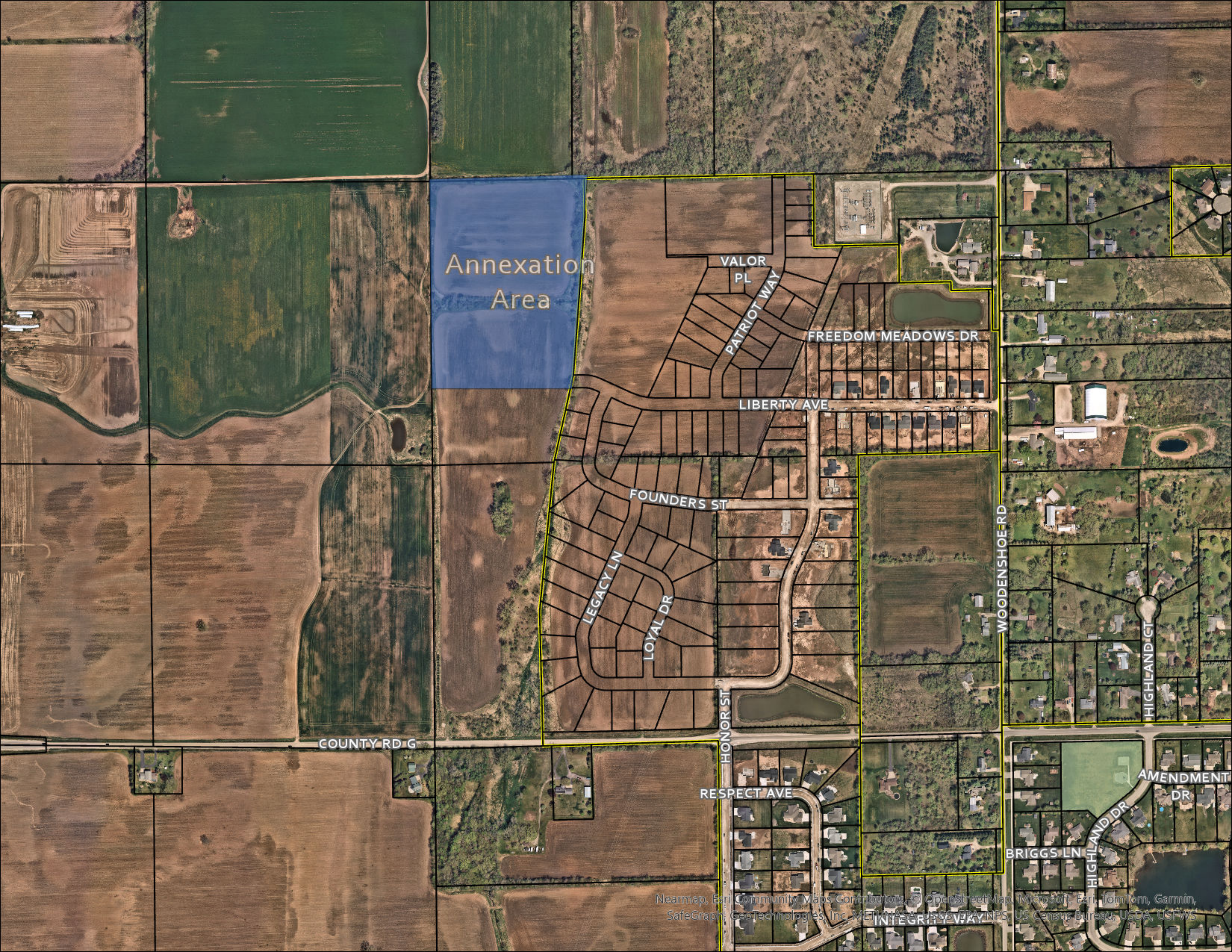
File: 8117Annex.dwg
Date: 07/19/2024
Drafted By: scott
Sheet: Exhibit

7/19/2024 12:33 PM J:\Projects\8117van\dwg\Civil 3D\8117Annex.dwg Printed by: scott


Annexation Area
VALOR PL
PATRIOT WAY
FREEDOM MEADOWS DR
LIBERTY AVE
FOUNDERS ST
LEGACY LN
LOYAL DR
HONOR ST
WOODENSHOE RD
HIGHLAND CT
COUNTY RD G
RESPECT AVE
AMENDMENT DR
HIGHLAND DR
BRIGGS LN
INTEGRITY WAY
Nearmap, Esri Community Maps Contributors, © OpenStreetMap, Microsoft, Esri, TomTom, Garmin, SafeGraph, GeoTechnologies, Inc, METI/NASA, USGS, EPA, NPS, US Census Bureau, USDA, USFWS

Department of Public Works
211 Walnut St. • P.O. Box 426 • Neenah WI 54957-0426
Phone 920-886-6241 • e-mail: gkaiser@ci.neenah.wi.us
GERRY KAISER, P.E.
DIRECTOR OF PUBLIC WORKS

M E M O R A N D U M

DATE: July 25, 2024

TO: Mayor Lang, Chairperson Erickson, Members of the Finance and Personnel Committee

FROM: Gerry Kaiser, Director of Public Works

RE: AX-234 Impact Memo – Fourth Addition to Homes at Freedom Meadows

In response to City Clerk Nagel's note of July 22, 2024, relative to the above annexation, I submit the following in accordance with Section 26-29, City of Neenah Code of Ordinances.

A. Additional Personnel: This annexation in conjunction with other annexations in this immediate area will trigger the need for one additional public works staff to maintain streets and infrastructure, collect garbage and recyclables, and continue to provide the current level of service. We have reached the point of needing to add this staff.

B. Additional Equipment: Automated solid waste collection truck (est. $375,000).

C. New Buildings: No new buildings would be required.

D. Additional Public Improvements and Costs: $0
   1. None.

E. Miscellaneous Costs: $0
   1. None.

F. Estimated Revenues: .... $ 157,204.00
   1. Fees
      a. Oversized existing sanitary sewer interceptor fee at $1,000/acre. — $ 15,720.40
         Est. Actual size = 15.7204 acres
         Size per Ordinance = 15.7204 acres
      b. Storm sewer fee at $9,000/acre. — $ 141,483.60
         Est. actual size = 15.7204 acres (including wetlands)
         Size per Ordinance = 15.7204 acres (This includes wetlands. Final payment calculation will deduct wetlands acreage from this total.)
   2. Deferred Assessments: $0.00
      a. CTH G Sanitary Sewer: Per Haese memo of 2/25/2003 this area is outside of the area of direct payment for the CTH G interceptor. — $ 0.00

Total Fees and Assessments	**$ 157,204.00**

G. Recommendation: This annexation is recommended.

Memo

To: Neenah City Council and Mayor Jane Lang

From: Chief Aaron L. Olson

CC: City Clerk, Char Nagel and Finance Assistant, Lorie Raddatz

Date: 7/24/2024

Re: Annexation 234, Town of Vinland, 1800 Liberty Avenue

The Neenah Police Department has received a copy of the petition for Annexation234, which is located at 1800 Liberty Avenue in the Town of Vinland, Winnebago County, Wisconsin.

We review annexation requests based on the following criteria:

- Size of proposed annexation
- Anticipated use of property
- Accessibility to emergency vehicles
- 5-year history of law enforcement response to the property
- Impact on safe traffic movement

In this case, the property has no significant history. The key factors for police are size, anticipated use, and traffic concerns.

Size: The size of this annexation does not present a police concern in its present use.

Anticipated Use: No known law enforcement concerns currently.

Five-year history of law enforcement: No known law enforcement concerns.

Traffic Concerns: Given the size and location of this parcel, there is little concern for increased traffic problems and or accessibility to emergency vehicles.

Recommendation: The police department offers no objection to the proposed annexation.

Memorandum

To: Lorie Raddatz
From: Fire Chief Travis Teesch
Date: July 22, 2024

Subject: AX234 Fourth Addition to The Homes at Freedom Meadows

This memo is reference to the proposed annexation of 15.7204 acres.

I found that this annexation would have no immediate impact to the operations of Neenah-Menasha Fire Rescue as vacant property. However, as this property is developed this annexation would have an impact on NMFR operations.

The annexation begins to stretch response times and the protection capabilities that currently exist with Neenah-Menasha Fire Rescue.

If you have any questions or concerns, please let me know.

Neenah Water Utility
211 Walnut St. PO Box 426 Neenah, WI 54957-0426
Office: (920) 886-6182 Cell: (920) 858-6300
Email: amach@ci.neenah.wi.us
Anthony L. Mach
Director of Neenah Water Utility

MEMORANDUM

DATE: July 25, 2024

TO: Hon. Mayor Lang, Chairperson Erickson, and Members of the Finance and Personnel Committee

FROM: Anthony L. Mach

RE: Annexation 234 – 4th Addition to The Homes at Freedom Meadows

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In accordance with Section 26-29 (3) of the City of Neenah Municipal Code, the following information summarizes the anticipated impact upon the Water Utility of the proposed annexation of 15.7204 acres of property currently located in the Town of Vinland.

1. No additional personnel will be required at this time. However, continued expansions in the distribution system will require additional personnel in the future.
2. Upon establishment of Water Utility service, forty-seven (47) 5/8" water meter units will be installed at an estimated cost of $10,810. This cost will be recovered through quarterly base meter charges.
3. No additional buildings will be required.
4. Water mains and services for this area will be installed the Developer. The Water Utility is proposing to oversize the water mains and valves along Liberty Avenue and Freeman Drive from 8" to 12" to accommodate future expansion.
5. The estimated annual cost to treat and deliver water to these properties is $5,640. The users will be billed for water usage through the quarterly utility bill.
6. The estimated direct Water Utility cost is $10,810 for the purchase of the meters and endpoints. In addition, the requested oversizing of water mains and valves will have an estimated cost of $52,490.
7. The estimated annual Water Utility revenue is $10,810 for water, $3,940 for meter base charges, and $3,980 for fire protection, for a total revenue of $18,730 per year. Sewer and storm water revenues are not included in these estimates. In addition to establishment of City water service, if the property owner decides to keep their existing well, the well must be tested per Neenah Water Utility requirements and a $50 licensing fee per well will be due to the Water Utility. Within this development, the water main oversizing assessment due is estimated to be $2,240 per acre applicable to approximately 15.7204 acres for a total estimated assessment of approximately $35,210.
8. We recommend approving this annexation.

Department of Community Development and Assessment
211 Walnut St. • P.O. Box 426 • Neenah WI 54957-0426
Phone 920-886-6126 • e-mail: bschmidt@NeenahWI.gov
BRAD R. SCHMIDT, AICP
DEPUTY DIRECTOR OF COMMUNITY DEVELOPMENT & ASSESSMENTS

DATE: July 29, 2024

TO: Mayor Lang, Finance Committee and Common Council

FROM: Brad Schmidt, Deputy Director of Community Development

RE: Annexation #234 (Liberty Avenue– T. of Vinland) – 15.72 Acres

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In accordance with Section 26-29 of the Zoning Code, I am submitting the following comments relative to the proposed annexation.

- Revenues will be generated from development review fees, plan reviews and construction permits.

- The subject land is currently owned by the City and will be sold to Van Sistine Homes, LLC in the amount of $123,908.19.

- The proposed annexation includes approximately 15.72 acres of land west Woodenshoe Road and north of Liberty Avenue in the Town of Vinland.

- The purpose of the annexation is to develop the 4th Addition to the Homes at Freedom Meadows. Approximately 47 single-family lots will be developed.

- Upon annexation, the Zoning Classification will be R-1, Single-Family Residence District.

- The proposed annexation will not have any significant impact on the Assessor's operation.

Recommendation
The Department of Community Development and Assessments recommends Ordinance #2024-17 be approved and the petition for annexation of 15.72 acres of land located west of Woodenshoe Road and north of Liberty Avenue be accepted.


Annexation Area
VALOR PL
PATRIOT WAY
FREEDOM MEADOWS DR
LIBERTY AVE
FOUNDERS ST
LEGACY LN
LOYAL DR
HONOR ST
WOODENSHOE RD
NTY RD G

211 Walnut Street
Neenah, WI 54956

AN ORDINANCE: By the Neenah Plan Commission
Re: Annexing City of Neenah owned property north of Liberty Avenue in the Town of Vinland to the City of Neenah.

ORDINANCE NO. 2024-17
Introduced: ______________
Committee/Commission Action:
____

AN ORDINANCE

The Common Council of the City of Neenah, Wisconsin, do ordain as follows:

Section 1. Pursuant to Section 66.0223, Wis. Stats., the following described territory contiguous to the City of Neenah and presently in the Town of Vinland, be and the same hereby is, annexed to the City of Neenah, and the corporate limits of said City are hereby extended so as to include the following described property and shown on the attached Exhibit A:

Land being part of the Northwest 1/4 of the Southeast 1/4 of Section 1, Township 19 North, Range 16 East, Town of Vinland, Winnebago County, Wisconsin, containing 684,781 SquareFeet (15.7204 Acres) of land described as follows:

Commencing at the East 1/4 corner of Section 01, Township 19 North, Range 16 East; thence, S88°52'57"W, along the North line of said Section 01, 1948.26 feet to Northwest corner of Lot 101 of the 3rd Addition to The Homes at Freedom Meadows, said point also being the Point Of Beginning of the lands being Annexed to the City of Neenah; thence, S01°07'03"E, along the west line of Lot 101,Lot 100, and Lot 99 of said 3rd Addition, 179.98 feet; thence, S04°11'17"W, along the west line of Lots 99-89 of said 3rd Addition, 745.71 feet to the intersection of said west line and the north line of Liberty Avenue (Public Right of Way) as dedicated to the public within the 1st Addition to Freedom Acres; thence, S12°32'12"W, along the west line of said public right of way, 61.56 feet to the south line of said public right of way; thence, S89°37'05"W, along the south line of the Proposed public right of way, 652.51 feet to the west line of the Southeast 1/4 of Section 01, Township 19 North, Range 16 East; thence, N00°28'59"W, along said west line, 974.00 feet to the North line of the Southeast 1/4 of said Section 01; thence, N88°52'57"E, along said north line, 725.16 feet to the Point Of Beginning of the lands being Annexed to the City of Neenah.

The land to be annexed includes part of parcel number **0260024** located in the Town of Vinland

Section 2. Said annexation is proposed to be zoned R-1, Single-Family Residence District upon annexation.

Section 3. That the limits of the Third Aldermanic District in the City of Neenah are hereby extended in such manner as to include said territory.

Section 4. **Severability.** In the event any section, subsection, clause, phrase or portion of this ordinance is for any reason held illegal, invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remainder of this ordinance. It is the legislative intent of the Common Council that this ordinance would have been adopted if such illegal provision had not been included or any illegal application had not been made.

Section 5. **Repeal and Effective Date.** All ordinances or parts of ordinances and resolutions in conflict herewith are hereby repealed. This ordinance shall take effect from and after its passage and publication.

Approved:

Adopted: ______________________________

____
Jane B. Lang, Mayor

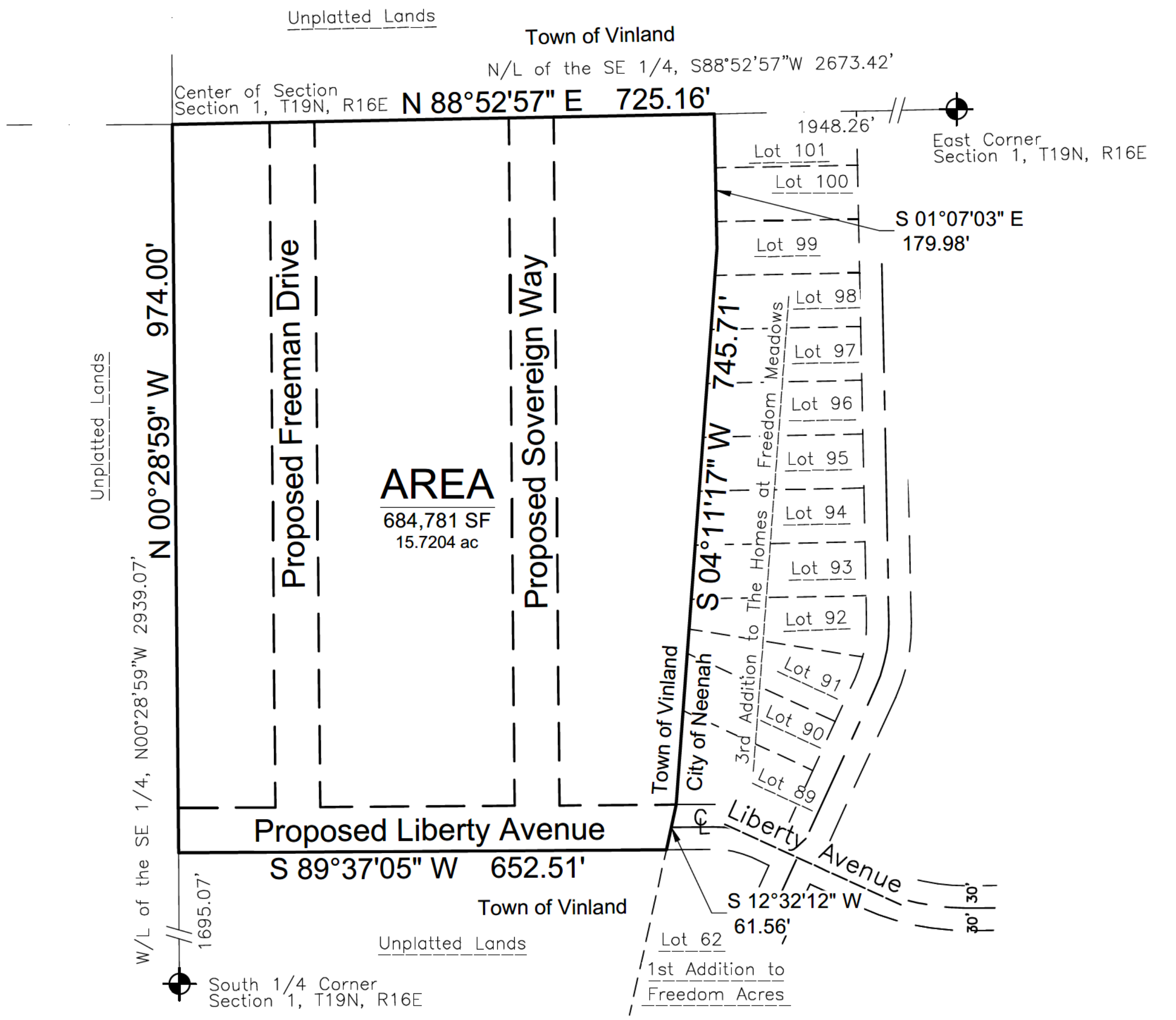
Published: ______________________________

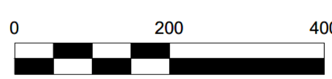
Attest:

____
Charlotte Nagel, City Clerk

Annexation Exhibit

Part of the Northwest 1/4 of the Southeast 1/4 of Section 1, Township 19 North, Range 16 East,
Town of Vinland, Winnebago County, Wisconsin





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Bearings are referenced to the North line of the Southeast 1/4, Section 01, T19N, R16E, assumed to bear S88°52'57"W, base on the Winnebago County Coordinate System

File: 8117Annex.dwg
Date: 07/19/2024
Drafted By: scott
Sheet: Exhibit

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Department of Finance
211 Walnut St.• Neenah WI, 54956
Phone: 920-886-6141• Fax: 920-886-6150
Email: vrasmussen@neenahwi.gov

M E M O R A N D U M

TO: Chairman Erickson and Members of the Finance and Personnel Committee

FROM: Vicky Rasmussen, Director of Finance

DATE: July 29, 2024

RE: 2nd Quarter 2024 Financial Statements

Included with this memo are the 2nd quarter financial statements for the City of Neenah. These statements cover the period of January 1 - June 30, 2024. The City is halfway (50%) through its fiscal year and is tracking better than last year at the same timeframe. Items to highlight are as follows:

General Fund (pages 1 – 2)

Expenditures (page 1)

- Overall General Fund expenditures are at $14,113,908, which is 47.06% of the total budget of $29,989,090. This is aligned with the 50% expected through June 30. Some items to point out are:
  - Finance is tracking at 57.76% of budget, this is primarily due to the yearly auditing services being paid for in the 1st quarter.
  - Land Maintenance is at 62.78% of budget, which includes snow/ice removal and weed cutting. This expenditure is based on weather and seasonality.
  - Celebration / Commemoration expenditures are at 77.64% due to the events occurring in the summer months and being paid for in the 1st and 2nd quarters.

Revenues (page 2)

- Overall General Fund revenues are at $20,966,602, which is 69.91% of the total budget of $29,989,090. Some items to point out are:
  - Property tax revenue is at 100% because these revenues are recognized in the beginning of the year.
  - Most of the License and Permits revenue have already been received due to the seasonality and deadlines for these.
  - Library revenue is at 94.84% of budget, this is due to receipt of the Winnebago County funding of $940,336.
  - Investment Income is tracking at 61.05% of budget as we continue to earn interest at a higher rate than anticipated.
  - Property Damage Recovery is at 1230% of budget. This account is where insurance reimbursements are deposited. The majority of this was due to an insurance claim for the NMFR training grounds that were damaged in a wind storm last summer.
  - Community Fest is at 110.73% of budget which is due to the timing of the event being in summer and receiving the sponsorships beforehand.
  - Parks and recreation revenues are at or near budget already due to the timing of the programs taking place in the summer.

General Fund (pages 1 – 2) - continued

Net Surplus (Deficit) (page 2)

- The net surplus for 2024 year-to-date is $6,852,694, this trending higher by $408,787, over last year's, $6,443,907.

Capital Project Funds (pages 3 – 7)

- A Capital Project fund accounts for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and streets. The City uses these funds to account for Capital Equipment, Public Infrastructure, Facilities, Redevelopment and TIF.

- These pages show the capital projects by and by department. The actuals spent "*Thru 6/30/24*" and the total "*2024 Budget*" for each project are listed along with the "% of Budget" to show how the project is tracking.

- I am currently working with each department to analyze how the projects are tracking, determining any savings on the upcoming borrowing and to identify any overages that will need to come before the Council.

Internal Service Funds (Page 8)

- An Internal Service fund primarily provides either benefits or services to other funds or departments of a government on a cost-reimbursement basis, with the goal to 'break-even' rather than make a profit. The City uses these funds to account for Information Systems, Fleet, Liability Insurance and Benefit Accrual.

- The Liability Insurance fund "*Transfers In*" is at $0 this year, as council voted to amend the budget and to not transfer $70,000 from the general fund to this fund. This amount will in turn be used to pay for legal services in the absence of the City Attorney.

Enterprise Funds (page 9)

- Enterprise funds account for operations that are financed and operated in a manner like private business enterprises where the intent is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. The City uses these funds to account for the Parking, Sewer, Storm Water and Water Utilities.

- Parking Utility is tracking better than last year with revenues up by $7,234, or 5%, and expenditures down year over year by $5,188, or 4%.

- Storm Water Utility's principal repayment is at 96.58% due to the principal payments occurring on March 1 each year. The borrowing revenue is at $0, as the budgeted $1,110,000 will not be received until September 3 of this year.

- Sanitary Sewer's principal repayment is at 98.26% due to the principal payments occurring on March 1 each year. The borrowing revenue is at $0, as the budgeted $2,352,500 will not be received until September 3 of this year.

- Water Utility is coming in slightly lower over last year.

<u>Tax Incremental Financing District (TIF) Special Revenue Funds (pages 10-11)</u>

- A Special Revenue fund is intended to be used to report specific revenue sources that are limited to being used for a particular purpose. Each TIF is set up with a Special Revenue fund and a Capital Project Fund. The TIF Special Revenue fund accounts for the accumulation of resources from the district "incremental property tax, land sales and other revenues. These funds are designated to be used for the corresponding program / administrative expenditures of the district, including debt service repayments (principal and interest)

- The 2023 TID Annual Reports were filed with the Wisconsin Department of Revenue on July 1, 2024. I have included these after the Q2 financial statements to show the status of each of these. These reports combine both the TIF Special Revenue funds with the TIF Capital Project funds to give the full picture of the TIF's performance.

<u>Custodial Funds (page 12)</u>

- A Custodial fund is used to account for assets held by the government as an agent for individuals, private organizations or other governments. The City uses these funds for the Joint Municipal Court and the Neenah Menasha Fire Rescue (NMFR).

- The Municipal Court is at approximately 50% of budget and the net deficit is down by $6,436.

- NMFR is slightly over 50% of the budget. This is being monitored very closely with regular finance meetings with staff.

<u>Other Funds (pages 13 - 14)</u>

- The Debt Service fund accounts for the repayment of debt, both principal and interest. This fund is also where debt levy revenue is accounted for.
- The remainder of the funds are Special Revenue funds, some are for grants and others are for miscellaneous purposes. An item to note is that the ARPA funds must all be committed/ contracted for by 12/31/2024.

<u>Expendable Trust Funds (page 15)</u>

- A Trust fund is used to account for assets held by the government in a trustee capacity. The City uses these funds for trust funds for Cemetery, Parks and Recreation, Library, Civic and Social, Police Department and Dial-a-Ride.

- The total Trust funds on page 15 are $4,916,780 versus $4,505,112 in 2023, an increase of $411,668 or 9%. This is due to the Library trust increasing by $216,729, or 12%, and Cemetery increased by $102,020, or 6% for perpetual care.

<u>Investments (pages 16 – 22)</u>

- Interest rates are still holding strong, and the investment income is continuing to exceed budget and previous year's amounts. The rate of interest at the Local Government Investment Pool (LGIP) is slightly over 5% yet. Many local banks use the LGIP rate as a standard to go by.

- On page 16 – "*Total General City*" is at $42,995,414 versus $60,783,168 in the 2nd quarter of 2023. This is $17,787,754 decrease from last year and is due to the timing of the 2024 borrowing. In 2023 the capital borrowing of $15,585,000 occurred March 1, the 2024 borrowing will not be finalized until September 3.

CITY OF NEENAH
FINANCIAL STATEMENTS
JUNE 30, 2024

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CITY OF NEENAH
GENERAL FUND
6/30/2024

	THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
Council	42,287	38,153	84,010	45.41%
Mayors	143,689	126,383	279,990	45.14%
Finance	706,777	716,466	1,240,340	57.76%
Legal & Adm. Services	258,039	273,194	674,020	40.53%
Human Resources & Safety	139,631	134,115	319,560	41.97%
Municipal Building	142,747	148,303	320,820	46.23%
Police	3,521,251	3,731,765	8,448,680	44.17%
Fire Department	2,893,043	3,013,972	6,023,610	50.04%
Other Public Safety	6,739	6,208	7,550	82.23%
Sundry and Reserves	5,326	5,014	(40,000)	-12.54%
Public Works Admin	393,576	394,869	866,040	45.59%
Municipal Facilities	258,163	253,015	554,210	45.65%
Sanitation	572,755	594,682	1,374,270	43.27%
Street Maintenance	219,177	222,743	478,260	46.57%
Land Maintenance	485,804	416,324	663,190	62.78%
Street Signal & Light	369,866	362,698	858,230	42.26%
Public Works	5,036	2,210	10,200	21.67%
Interdepartmental Service	5,490	5,499	12,540	43.85%
Park & Rec Administration	364,407	379,553	817,150	46.45%
Adult Programs	1,578	1,977	3,300	59.91%
Contracted Programs	32,498	30,559	50,390	60.64%
Independent Programs	93,749	109,559	340,290	32.20%
Youth Programs	47,613	59,101	194,980	30.31%
Other Pk & Rec Activities	4,006	3,972	13,520	29.38%
Riverside Players	11,287	1,986	32,120	6.18%
Parks	444,868	409,844	1,068,830	38.35%
City Wide Forestry Progrm	149,145	187,342	329,640	56.83%
Assistance Programs	-	-	250	0.00%
Community Development	826,405	902,625	1,955,310	46.16%
Celebration/Commemoration	19,221	60,517	77,950	77.64%
Public Library	1,293,050	1,377,759	2,601,150	52.97%
Commissions	525	-	11,580	0.00%
Oak Hill Cemetery	135,906	143,501	312,110	45.98%
Transfers	5,000	-	5,000	0.00%
	13,598,654	14,113,908	29,989,090	47.06%

CITY OF NEENAH
GENERAL FUND
6/30/2024

	THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
Property Taxes	14,619,684	14,766,836	14,766,830	100.00%
Payment in lieu	21,947	13,328	1,179,550	1.13%
Other Taxes	17,662	17,898	100,000	17.90%
State Revenues	80,889	82,438	3,114,260	2.65%
State & Federal Aids	601,968	733,807	1,862,330	39.40%
Special Financing	-	-	193,360	0.00%
License Revenue	68,750	62,653	63,610	98.50%
Permits Revenue	174,902	257,491	273,640	94.10%
Weights & Measures Fees	26,065	24,773	26,000	95.28%
General Gov't Revenues	82,016	88,079	319,210	27.59%
Special Charges	470	985	7,000	14.07%
Public Library	486,264	987,104	1,040,770	94.84%
Police Revenue	53,865	42,009	185,250	22.68%
General Gov't Services	226,055	253,185	502,240	50.41%
Public Works	56,743	76,745	144,550	53.09%
Oak Hill Cemetery Revenue	63,858	89,813	165,610	54.23%
Investment Income	511,774	589,871	966,200	61.05%
Fines & Forfeitures	36,153	46,580	85,000	54.80%
Property Damage Recovery	5,338	61,510	5,000	1230.20%
Reimbursements	42,477	39,608	149,910	26.42%
Lease/Rental Revenue	53,289	53,874	98,350	54.78%
Sale of City Properties	24,305	36,010	89,000	40.46%
Other Revenue	866	705	1,200	58.75%
Community Fest	3,105	19,310	17,500	110.34%
General Receipts	(3,297)	(4,055)	(13,460)	30.13%
Adult Program Revenue	6,145	8,209	7,520	109.16%
Contracted Progrm Revenue	62,888	61,413	67,000	91.66%
Municipal Pool Revenue	143,247	141,651	232,350	60.96%
Youth Program Revenue	210,899	225,337	223,700	100.73%
Other Park & Rec Revenue	1,437	1,355	1,930	70.21%
Riverside Players	10,708	8,374	34,500	24.27%
Parks Revenue	103,159	95,780	119,420	80.20%
Fund Transfers	2,248,930	2,083,926	3,959,760	52.63%
	20,042,561	20,966,602	29,989,090	69.91%
EXPENDITURES	13,598,654	14,113,908	29,989,090	
NET SURPLUS (DEFICIT)	**6,443,907**	**6,852,694**	**-**	

CITY OF NEENAH
CAPITAL EQUIPMENT
6/30/2024

		THRU 6/30/2024	2024 BUDGET	% OF BUDGET
IS	ERP	119,133	181,468	65.65%
	MULTI-YR MAINT CONTRACTS	327,536	479,527	68.30%
	CYBERSECURITY	22,583	106,791	21.15%
	SMART CITIES INITIATIVES	26,937	139,626	19.29%
	DOOR SWIPE ACCESS CONTROL	11,056	11,057	100.00%
	WIRELESS NETWORK UPGRADE	-	52,800	0.00%
	SWITCH UPGRADES	2,100	90,061	2.33%
	REDUNDANT DATA STORAGE	3,042	75,000	4.06%
	FIBER BUILDS	13,960	49,500	28.20%
	CITY COMPUTER EQUIPMENT	14,041	24,770	56.69%
	MICROSOFT OFFICE 365	-	7,313	0.00%
		540,389	1,217,913	44.37%
POLICE	VEHICLE PURCHASES	184,878	364,332	50.74%
	MDC'S	-	86,000	0.00%
	AXON BODY CAM CONTRACT	38,177	38,177	100.00%
	AXON TASER CONTRACT	18,840	18,840	100.00%
	VEHICLE BARRIERS	489,958	550,000	89.08%
	FLOCK CAMERAS (6)	20,900	21,000	99.52%
	SWAT VEST PLATES	8,210	12,480	65.79%
	MOBILE RADIO REPLACEMENT	137,451	142,284	96.60%
		898,414	1,233,113	72.86%
NMFR	MAJOR EQUIPMENT	-	24,150	0.00%
	PORTABLE RADIOS	-	150,950	0.00%
	MOBILE DATA COMPUTERS	-	28,960	0.00%
		-	204,060	0.00%
PW	FRONT END LOADER (RPL 29)	280,986	350,000	80.28%
	TANDEM PLOW TRUCK-RPL 11A	-	260,000	0.00%
	SOLID WASTE TRUCK-RPL '19	353,313	360,000	98.14%
	SHOP SWEEPER-RPL 68	-	50,000	0.00%
	MASTIC MACHINE	-	95,000	0.00%
	1500 PICKUP TRUCK-RPL 93	49,130	50,000	98.26%
	PLOW TRUCK-RPL 6A	-	250,000	0.00%
	UTILITY SERVICE TRUCK	53,249	105,000	50.71%
	PLOW TRUCK W/ SALTER '23	-	249,145	0.00%
	PLOW TRUCK W/O SALTER	-	229,145	0.00%
	ENGINEERING CAR	39,580	40,000	98.95%
		776,258	2,038,290	38.08%
P&R	ZERO TURN MOWER-RPL '16	1,477	25,000	5.91%
	60" ZERO TURN MOWER	1,087	25,000	4.35%
	FIELD GROOMER	-	55,000	0.00%
		2,564	105,000	2.44%
LIBRARY	SELF CHECK OUT MACHINES-4	-	50,000	0.00%
	EXPENDITURES	2,217,625	4,848,376	45.74%
	BORROWING	-	2,715,560	0.00%
	CARRY FORWARD	-	1,782,816	0.00%
	SPIRIT FUND		300,000	0.00%
	LIBRARY TRUST FUND	-	50,000	0.00%
	FUNDING SOURCES	-	4,848,376	0.00%
	NET SURPLUS (DEFICIT)	**(2,217,625)**	**-**	

CITY OF NEENAH
PUBLIC INFRASTRUCTURE
6/30/2024

		THRU 6/30/2024	2024 BUDGET	% OF BUDGET
STREETS	S COMMERCIAL DESIGN	49,332	100,000	49.33%
	S COMMERCIAL RE ACQ	202,418	150,000	134.95%
	COMM/WINN CONSTRUCTION	2,971	200,000	1.49%
	QUARRY LN	7,302	500,000	1.46%
	DOTY AVE	10,650	654,000	1.63%
	STEVENS ST	904	308,000	0.29%
	CEDAR ST	6,884	644,000	1.07%
	BELMONT AVE	1,286	150,000	0.86%
	BELMONT CT	114	180,000	0.06%
	NORTH ST	160	209,000	0.08%
	BAYVIEW RD	4,220	250,000	1.69%
	REED ST	-	97,000	0.00%
	COMM/WINN RE ACQUISITION	-	115,000	0.00%
	RIVER ST/HIGH ST	-	27,147	0.00%
	CHESTNUT ST	-	162,758	0.00%
	DIECKHOFF ST	-	22,198	0.00%
	BURR AVE	-	29,425	0.00%
	LAUDAN BLVD	-	44,208	0.00%
	MISC STREET REPAIR	4,576	271,406	1.69%
	PAVEMENT MARKINGS	-	55,000	0.00%
	TULLAR PAVEMENT MARKINGS	-	30,000	0.00%
		290,816	4,199,142	6.93%
MISC	INDUSTRIAL (ENTRPRS-BELL)	20,244	81,456	0.00%
TRAFFIC	COMMERCIAL/NICOLET	-	25,000	0.00%
	NICOLET/THIRD	-	20,000	0.00%
	WISCONSIN/CHURCH	-	105,000	0.00%
	COMMERCIAL/BELL	20,787	22,575	92.08%
	TRAFFIC SIGNAL INTERCONN	8,220	11,728	70.09%
	SIGNAL CABINET UPGRADES	-	6,265	0.00%
	BELL ST	-	19,858	0.00%
		29,007	210,426	0.00%
SIDEWALKS	MISC SIDEWALK REPAIR	14,026	150,000	9.35%
	PLUMMER CT SIDEWALK	-	64,000	0.00%
	BALDWIN ST SIDEWALK	137,831	170,000	81.08%
		151,857	384,000	39.55%
ENGINEERING	CIP PROJECTS ENGINEERING	81,250	162,500	50.00%
	EXPENDITURES	573,174	5,037,524	11.38%
	BORROWING	-	2,211,750	0.00%
	CARRY FORWARD	-	614,024	0.00%
	USE OF RESERVES	-	2,211,750	0.00%
	FUNDING SOURCES	-	5,037,524	0.00%
	NET SURPLUS (DEFICIT)	**(573,174)**	**-**	

CITY OF NEENAH
CAPITAL FACILITIES
6/30/2024

		THRU 6/30/2024	2024 BUDGET	% OF BUDGET
ADMIN	ROOF COATING	-	90,000	0.00%
	HVAC SYSTEM	2,500	60,000	4.17%
	ELEVATOR UPGRADE	101,569	110,592	91.84%
	CAULKING-CITY HALL	-	10,932	0.00%
		104,069	271,524	38.33%
POLICE	EXHAUST FANS	9,922	20,000	49.61%
	COMMUNITY ROOM SINK MOD	-	5,000	0.00%
	RECONFIG MULTI ROOMS	92,793	170,000	54.58%
	BUILDING ADDITION	729,764	888,035	82.18%
	OUTSIDE LED LAMPS	11,327	15,200	74.52%
		843,806	1,098,235	76.83%
NMFR	UPDATE HVAC 31&32	24,000	58,000	41.38%
	REMODEL STATION 31	-	335,000	0.00%
	SERVICE DOORS ST 31	7,560	10,000	75.60%
	AC UNITS ST32	-	22,000	0.00%
	RECOAT ROOF ST32	-	80,000	0.00%
	LOCKERS,WALLS,TRIM ST32	37,891	50,000	75.78%
	WINDOWS-STATION 32	89,357	91,757	97.38%
	ST. 32- ENTRANCE DOOR	-	17,379	0.00%
		158,808	664,136	23.91%
ARROWHEAD	ARROWHEAD DIST DESIGN	17,815	1,738,436	1.02%
BERGSTROM	BERGSTROM MAHLER MUSEUM	25,000	25,000	100.00%
PW	TULLAR ROOF PHASE 2	-	83,000	0.00%
	TULLAR PAVEMENT REPAIR	-	171,227	0.00%
	TULLAR OVH DOOR MAINT	4,441	18,000	24.67%
	TULLAR WOMEN'S CEILING	-	10,000	0.00%
	TULLAR CEILING FANS SOUTH	-	15,000	0.00%
	CHURCH ST RAMP CAMERAS	-	90,000	0.00%
	CHURCH ST RAMP LIGHTING	-	18,000	0.00%
	SALT SHED ROOF	16,380	25,186	65.04%
	TRAFFIC SHOP KEY FOBS	-	5,368	0.00%
	CITY HALL PARKING LOT	3,422	10,000	34.22%
		24,243	445,781	5.44%
P&R	DOTY/KP SEAWALL	49,289	97,569	50.52%
	LLBDM-PHASE 1A	4,608	103,000	4.47%
	PICNIC TABLE REPLACE YR 2	20,117	20,000	100.59%
	WASHINGTON PARK HVAC	33,126	75,000	44.17%
	GREEN PARK RESURF TENNIS	1,976	40,000	4.94%
	BLDG ADA UPGRADES	-	20,000	0.00%
	KIMB PT LIGHTHOUSE ADA	1,500	25,000	6.00%
	SOUTHVIEW COURTS REBUILD	7,189	358,289	2.01%
	LAUDAN PARK PLAY EQUIP	-	130,000	0.00%
	KAYAK RENTAL POD	27,000	27,000	100.00%
	RIVERSIDE PLAY SURFACE	1,367	2,607	52.42%
	MISC ASPHALT TRAILS/LOTS	224	20,160	1.11%
	DOTY COURTS	-	6,680	0.00%
	APPLE BLOSSOM SLIDES	-	18,302	0.00%
	COOK PARK	-	320,000	0.00%
	POOL DIVING BOARD	11,767	28,000	42.02%
		158,161	1,291,607	12.25%
LIBRARY	REPLACE CHILLER	-	250,000	0.00%
	1ST FLOOR CARPETING	2,750	2,045	134.47%
	AIR DAMPER	-	7,000	0.00%
	RENOVATE TECH/CIRC SVCS	2,961	5,347	55.37%
	REPLACE ROOF EXHAUST	-	5,000	0.00%
	SOLID STATE STARTER-ELEV	-	7,500	0.00%
	BOILER SYSTEM ALARM	-	3,000	0.00%
		5,711	279,892	2.04%
	EXPENDITURES	1,337,613	5,814,611	23.00%
	BORROWING	-	1,924,000	0.00%
	CARRY FORWARD	-	2,785,611	0.00%
	USE OF RESERVES	-	302,500	0.00%
	ARPA	-	700,000	0.00%
	CONTRIBUTIONS	447,900	102,500	0.00%
	FUNDING SOURCES	447,900	5,814,611	7.70%
	NET SURPLUS (DEFICIT)	**(889,713)**	**-**	

CITY OF NEENAH
REDEVELOPMENT
6/30/2024

	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
REDEVELOPMENT (NON-TIF)	-	210,717	0.00%
BORROWING	-	50,000	0.00%
CARRY FORWARD	-	160,717	0.00%
FUNDING SOURCES	-	210,717	0.00%
NET SURPLUS (DEFICIT)	**-**	**-**	

CITY OF NEENAH
TIF-CAPITAL
6/30/2024

		THRU 6/30/2024	2024 BUDGET	% OF BUDGET
TIF 9	PROMOTION	-	15,000	0.00%
	FC REGIONAL PARTNERSHIP	12,500	8,500	147.06%
	SITE PREP WORK	52,401	40,000	131.00%
		64,901	63,500	102.21%
	CAPITAL BORROWING	-	23,500	0.00%
	CARRY FORWARD	-	40,000	0.00%
		-	63,500	0.00%
	NET SURPLUS (DEFICIT)	**(64,901)**	**-**	
TIF 10	PROMOTION	376	10,000	3.76%
	LAND ACQUISITIONS	-	1,905,692	0.00%
	ARROWHEAD PARK FIBER	-	50,000	0.00%
	PARKING RAMP DESIGN	-	682,300	0.00%
		376	2,647,992	0.01%
	CAPITAL BORROWING	-	1,510,000	0.00%
	CARRY FORWARD	-	1,137,992	0.00%
		-	2,647,992	0.00%
	NET SURPLUS (DEFICIT)	**(376)**	**-**	
TIF 11	PROMOTION	-	10,000	0.00%
	FC REGIONAL PARTNERSHIP	-	8,500	0.00%
	UTILITIES/TRAIL/STREET	-	125,000	0.00%
		-	143,500	0.00%
	CAPITAL BORROWING	-	18,500	0.00%
	CARRY FORWARD	-	125,000	0.00%
		-	143,500	0.00%
	NET SURPLUS (DEFICIT)	**-**	**-**	
TIF 12	PROMOTION	-	15,000	0.00%
	FC REGIONAL PARTNERSHIP	-	8,500	0.00%
	JEWELERS-CURB/GUTTER/STRM	193,455	400,000	48.36%
	JEWELERS-OVERLAY	10,720	250,000	4.29%
	JEWELERS-TRAIL PARKING	-	50,000	0.00%
	SOUND BARRIER ESTHETICS	-	25,000	0.00%
	JEWELERS-LANDSCAPING	-	15,000	0.00%
	NEENAH CREEK BRIDGE	82,939	78,961	105.04%
	NORTH POND DESIGN	-	50,000	0.00%
	NORTH POND MODIFICATIONS	-	200,000	0.00%
		287,115	1,092,461	26.28%
	CAPITAL BORROWING	-	763,500	0.00%
	CARRY FORWARD	-	328,961	0.00%
		-	1,092,461	0.00%
	NET SURPLUS (DEFICIT)	**(287,115)**	**-**	
TIF 13	PROMOTION	12,157	15,000	81.05%
	LAND ACQUISITION	805,330	900,000	89.48%
		817,487	915,000	89.34%
	CAPITAL BORROWING	-	915,000	0.00%
	CARRY FORWARD	-	-	0.00%
		-	915,000	0.00%
	NET SURPLUS (DEFICIT)	**(817,487)**	**-**	

CITY OF NEENAH
INTERNAL SERVICE FUNDS
6/30/2024

		THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
IS	Information Systems	333,735	330,681	733,270	45.10%
	Training/Redundant Data	3,089	3,760	8,200	45.85%
	Capital Outlay-Info Sys	1,738	4,370	35,000	12.49%
		338,562	338,811	776,470	43.63%
	General Gov't Services	1,000	-	5,120	0.00%
	I S Services	398,233	384,482	769,710	49.95%
		399,233	384,482	774,830	49.62%
	NET SURPLUS (DEFICIT)	**60,671**	**45,671**	**(1,640)**	
FLEET	Expenses	362,032	377,659	786,670	48.01%
	Transfers In	381,755	417,931	796,980	52.44%
	NET SURPLUS (DEFICIT)	**19,723**	**40,272**	**10,310**	
LIABILITY INSURANCE	Expenses	19,179	15,125	70,000	21.61%
	Transfers In	35,000	-	-	0.00%
	NET SURPLUS (DEFICIT)	**15,821**	**(15,125)**	**(70,000)**	
BENEFIT ACCRUAL	Expenses	4,607,683	5,059,714	8,950,000	56.53%
	Transfers In	5,059,123	5,366,119	9,275,000	57.86%
	NET SURPLUS (DEFICIT)	**451,440**	**306,405**	**325,000**	

CITY OF NEENAH
ENTERPRISE FUNDS
6/30/2024

		THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
PARKING	Parking Enforcement	7,896	9,844	94,950	10.37%
	Parking Lots	54,646	54,580	100,050	54.55%
	Parking Ramp - Canal	57,219	50,149	124,700	40.22%
		119,761	114,573	319,700	35.84%
	Revenue	148,931	156,165	280,570	55.66%
	NET SURPLUS (DEFICIT)	**29,170**	**41,592**	**(39,130)**	
STORM WATER	Storm Operation	362,465	398,640	1,000,530	39.84%
	General Fund	264,375	274,525	524,050	52.39%
	Capital	60,800	287,296	1,110,000	25.88%
	Principal Repayment	746,300	781,880	809,550	96.58%
		1,433,940	1,742,341	3,444,130	50.59%
	Revenue	1,143,128	1,144,751	2,095,000	54.64%
	Borrowing	990,000	-	1,110,000	0.00%
		2,133,128	1,144,751	3,205,000	35.72%
	NET SURPLUS (DEFICIT)	**699,188**	**(597,590)**	**(239,130)**	
SANITARY SEWER	Sewer Operation	1,684,198	1,926,094	3,668,982	52.50%
	General Fund	541,905	562,485	1,062,470	52.94%
	Capital	812,218	1,446,257	3,187,500	45.37%
	Principal Repayment	1,169,500	1,241,000	1,263,038	98.26%
		4,207,821	5,175,836	9,181,990	56.37%
	Revenue	2,438,351	2,443,138	5,005,000	48.81%
	Borrowing	2,120,000	-	2,352,500	0.00%
		4,558,351	2,443,138	7,357,500	33.21%
	NET SURPLUS (DEFICIT)	**350,530**	**(2,732,698)**	**(1,824,490)**	
WATER	Expenses	2,853,160	3,023,903	8,931,800	33.86%
	Revenue	4,341,388	4,376,425	8,375,520	52.25%
	NET SURPLUS (DEFICIT)	**1,488,228**	**1,352,522**	**(556,280)**	

CITY OF NEENAH
TIF-SPECIAL REVENUE
6/30/2024

		THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
TIF 7	Program Expenditures	150	150	1,000	15.00%
	General Fund	66,780	70,160	140,320	50.00%
	Transfer to Debt Service	584,986	560,832	594,737	94.30%
	Special Revenue TIF # 8	-	-	1,486,123	0.00%
		651,916	631,142	2,222,180	28.40%
	Property Taxes	2,175,167	2,149,358	2,088,934	102.89%
	State Revenues	29,699	29,699	88,246	33.65%
	Investment Income	34,714	38,966	45,000	86.59%
		2,239,580	2,218,023	2,222,180	99.81%
	NET SURPLUS (DEFICIT)	**1,587,664**	**1,586,881**	**-**	
TIF 8	Program Expenditures	9,196	30,994	260,000	11.92%
	General Fund	197,767	182,808	215,320	84.90%
	TIF # 8	57,500	-	-	0.00%
	Transfer to Debt Service	1,048,695	749,316	2,526,667	29.66%
	CDA	63,851	43,068	121,135	35.55%
		1,377,009	1,006,186	3,123,122	32.22%
	Property Taxes	1,403,458	1,469,340	1,428,033	102.89%
	State Revenues	11,334	11,334	238,734	4.75%
	Special Financing	1,554	-	-	0.00%
	Investment Income	10,660	-	34,000	0.00%
	Fund Transfers	-	-	1,486,123	0.00%
		1,427,006	1,480,674	3,186,890	46.46%
	NET SURPLUS (DEFICIT)	**49,997**	**474,488**	**63,768**	
TIF 9	Program Expenditures	580	1,150	103,400	1.11%
	General Fund	44,530	58,480	116,960	50.00%
	Transfer to Debt Service	80,414	118,432	310,669	38.12%
		125,524	178,062	531,029	33.53%
	Property Taxes	191,235	171,635	216,957	79.11%
	State Revenues	300	300	-	0.00%
	Special Financing	3,625	-	7,500	0.00%
	Investment Income	4,940	(693)	7,000	-9.90%
		200,100	171,242	231,457	
	NET SURPLUS (DEFICIT)	**74,576**	**(6,820)**	**(299,572)**	

CITY OF NEENAH
TIF-SPECIAL REVENUE
6/30/2024

		THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
TIF 10	Program Expenditures	334	150	1,000	15.00%
	General Fund	22,260	23,390	46,780	50.00%
	Transfer to Debt Service	133,021	131,222	253,295	51.81%
		155,615	154,762	301,075	51.40%
	Property Taxes	318,833	290,159	293,871	98.74%
	State Revenues	11,839	11,839	-	0.00%
	Special Financing	1,554	-	1,500	0.00%
	Investment Income	27,160	32,159	45,000	71.46%
		359,386	334,157	340,371	98.17%
	NET SURPLUS (DEFICIT)	**203,771**	**179,395**	**39,296**	
TIF 11	Program Expenditures	1,870	150	305,900	0.05%
	General Fund	22,260	23,390	46,780	50.00%
	Transfer to Debt Service	16,711	19,735	37,694	52.36%
		40,841	43,275	390,374	11.09%
	Property Taxes	339,254	292,314	284,096	102.89%
	Special Financing	14,502	-	5,000	0.00%
	Investment Income	7,566	19,715	20,000	98.58%
		361,322	312,029	309,096	100.95%
	NET SURPLUS (DEFICIT)	**320,481**	**268,754**	**(81,278)**	
TIF 12	Distributable Expenses	-	-	5,000	0.00%
	Program Expenditures	10,776	150	-	0.00%
	General Fund	22,260	23,390	46,780	50.00%
	Transfer to Debt Service	-	18,900	37,800	50.00%
		33,036	42,440	89,580	47.38%
	Property Taxes	-	10,497	10,201	102.90%
	Special Financing	89,600	-	100,000	0.00%
	Investment Income	11,087	5,734	30,000	19.11%
		100,687	16,231	140,201	11.58%
	NET SURPLUS (DEFICIT)	**67,651**	**(26,209)**	**50,621**	
TIF 13	General Fund	-	23,390	45,860	51.00%
	Special Financing	-	-	5,000	0.00%
	Investment Income	-	(9,822)	-	0.00%
		-	(9,822)	5,000	-196.44%
	NET SURPLUS (DEFICIT)	**-**	**(33,212)**	**(40,860)**	

CITY OF NEENAH
CUSTODIAL FUNDS
6/30/2024

		THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
COURT	Expenses	180,921	211,412	416,180	50.80%
	Revenue	172,544	209,471	412,400	50.79%
	NET SURPLUS (DEFICIT)	**(8,377)**	**(1,941)**	**(3,780)**	
NMFR	Expenses	4,582,029	5,109,601	9,962,950	51.29%
	Revenue	4,861,096	5,223,447	9,962,950	52.43%
	NET SURPLUS (DEFICIT)	**279,067**	**113,846**	**-**	

CITY OF NEENAH
OTHER FUNDS
6/30/2024

		THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
DEBT SERVICE	Expenditures	6,604,252	6,406,079	9,713,383	65.95%
	Revenue	7,493,119	8,515,549	9,783,135	87.04%
	NET SURPLUS (DEFICIT)	**888,867**	**2,109,470**	**69,752**	
INDUST. DEVELOPMENT	Expenditures	5,197	3,518	15,000	23.45%
	Revenue	24,953	27,408	24,960	109.81%
	NET SURPLUS (DEFICIT)	**19,756**	**23,890**	**9,960**	
RECYCLING	Expenditures	258,731	313,014	621,010	50.40%
	Revenue	561,820	597,155	654,170	91.28%
	NET SURPLUS (DEFICIT)	**303,089**	**284,141**	**33,160**	
SMALL BUS./ HOUSING LOANS	Expenditures	18,226	17,886	69,200	25.85%
	Revenue	21,724	20,255	82,600	24.52%
	NET SURPLUS (DEFICIT)	**3,498**	**2,369**	**13,400**	
DEV. LAND SALES	Expenditures	924	16,878	1,500	1125.20%
	Revenue	14,842	252,004	105,000	240.00%
	NET SURPLUS (DEFICIT)	**13,918**	**235,126**	**103,500**	

CITY OF NEENAH
OTHER FUNDS
6/30/2024

		THRU 6/30/2023	THRU 6/30/2024	2024 BUDGET	% OF BUDGET
ALLIANT PILOT	Expenditures	-	-	247,190	0.00%
	Revenue	-	-	494,380	0.00%
	NET SURPLUS (DEFICIT)	**-**	**-**	**247,190**	
ARPA	Expenditures	863,179	698,666	2,096,020	33.33%
	Revenue	83,458	56,936	-	#DIV/0!
	NET SURPLUS (DEFICIT)	**(779,721)**	**(641,730)**	**(2,096,020)**	
NIF GRANT (VALLEY VNA)	Expenditures	1,310,657	563,320	519,499	0.00%
	Revenue	2,128,215	495,216	519,499	0.00%
	NET SURPLUS (DEFICIT)	**817,558**	**(68,104)**	**-**	
TIF AFFORD. HOUSING	Expenditures	-	7,594	200,000	0.00%
	Revenue	-	300	-	0.00%
	NET SURPLUS (DEFICIT)	**-**	**(7,294)**	**(200,000)**	
SURPLUS TID INCREMENT	Expenditures	-	282	-	0.00%
	Revenue	-	-	-	0.00%
	NET SURPLUS (DEFICIT)	**-**	**(282)**	**-**	

CITY OF NEENAH
EXPENDABLE TRUST FUNDS
As of June 30, 2024

CEMETERY		
Perpetual Care	$1,618,644	
Flower Fund	154,771	
Gus Toepel Burial Fund	5,051	
GD Barnes Cemetery Trust	9,614	
Total Cemetery		$1,788,080
PARKS & RECREATION		
Park Development - Arrowhead	128	
Park Development - Minergy	125,083	
Alice Jean-Arrowhead	6,896	
Trees for the Living	43,716	
Park Benches	21,668	
Babcock Memorial/Kimberly Point	47,804	
Riverside (Nielsen)	6,383	
Riverside Players	15,894	
Neenah Community Band	26,631	
German Band	5,486	
Brent Peppert Scholarship	2,071	
Dance Band	4,164	
Park Land Acquisition	4,969	
Park & Playground Equipment	6,541	
Soccer	2,129	
Doty Cabin	8,394	
Fun Run	13,115	
All Other Contributions	9,891	
Shattuck Park Live Music	1,818	
Carpenter Preserve	23,890	
Nickolas Band Scholarship	3,497	
Archery Range	520	
Sunshine Program	844	
Park Kart	7,744	
Dog Park	9,980	
Tennis	30,321	
Kim	10,697	
Cemetery	601	
Total Park and Recreation		$440,875
NEENAH PUBLIC LIBRARY		$1,997,540
CIVIC & SOCIAL		
Miscellaneous/Other	2,637	
Health/Emergency Government-Other	5	
Marigen Carpenter Tree Fund	87,813	
Sale of Compost	51,250	
City Wear	1,596	
CommunityFest	26,575	
Neenah Time Capsule	(1,168)	
Power Up Project	1,290	
Neenah Arts Council	1,505	
Community Amenity	81,372	
Total Civic and Social		$252,875
POLICE DEPARTMENT		
Drug Education	278	
Crime Prevention	2,370	
Court Ordered	3,569	
Program for Kids	605	
Good Samaritan	1,864	
Police Equipment	(36)	
Choices	1,017	
Grant Reimbursement	17,342	
Great	857	
Other Training	45,682	
Training Grant-SWAT	46,566	
All Other Contributions	109	
Forensic	1,925	
K-9 Project	50,558	
Bike Patrol	4,997	
Neighborhood District	9,530	
Police Awards	6,007	
Total Police		$193,240
DIAL-A-RIDE		$244,170
TOTAL TRUST FUNDS		$4,916,780

CITY OF NEENAH
SCHEDULE OF CITY INVESTMENTS
AS OF JUNE 30, 2024

GENERAL CITY

	Type	Institution	Amount		Current Int. Rate
	Checking/Repurchase Agreements	Associated Bank	$6,186,815.39	x	4.50%
	Local Gov't Investment Pool-City	State of WI/U.S. Bank	877,908.63	x	5.42%
	Tax Collection	BMO Harris	966,582.84	x	5.41%
	Ultimate Money Market	Community First CU	1,492,969.20	x	1.245%
	Extended FDIC Sweep	First Business Bank	4,925,098.65	x	5.38%
	Extended FDIC Sweep - ARPA	First Business Bank	1,577,990.22	x	5.38%
	Limited Volitility Strategy Portfolio	Dana/TD Ameritrade	7,828,248.34	x	various
*	Federal Securities	Various	4,625,044.34	x	various
*	Corporate Securities	Various	4,060,830.00	x	various
*	State/Municipal Taxable Securities	Various	4,950,938.00	x	various
*	Certificates of Deposit	Various	5,502,988.81	x	various
	Total General City		**$42,995,414.42**		

* See Attached

** **$2,726,020 of City's portion of pooled cash is advanced to the Water Utility, repaid at a rate of 2%**

CITY OF NEENAH
SCHEDULE OF CITY INVESTMENTS (con't)
AS OF JUNE 30, 2024

	Type	Institution	Amount		Current Int. Rate
	LIBRARY				
	Trust Fund (6/30/24)	Associated Trust	2,085,549.60	x	various
	Total Library		**2,085,549.60**		
	CEMETERY				
	Trust Fund (6/30/24)	Associated Trust	1,659,728.47	x	various
	Total Cemetery		**1,659,728.47**		
	CDA				
	Debt Service Reserve - 2008/16 Bond:	Associated Trust	399,291.43	x	various
	Total CDA		**399,291.43**		
	STORM WATER UTILITY				
	Local Gov't Investment Pool	State of WI/U.S. Bank	20,492.44	x	5.42%
	Total Storm Water Utility		**20,492.44**		
	WATER UTILITY				
	Local Gov't Investment Pool	State of WI/U.S. Bank	3,814,105.95	x	5.42%
*	Federal/State/Muni/Corp Securities	Various	2,123,145.00	x	various
	Total Water Utility		**5,937,250.95**		
	B.I.D.				
	Money Market	State of WI/U.S. Bank	20,601.70	x	5.42%
	Total B.I.D.		**20,601.70**		
	TOTAL CASH & INVESTMENTS		**$ 53,118,329.01**		

* See Attached

CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2024

Federal Securities

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
US Treasury (Inflation Indexed)				***0.004%***	***of City Portfolio***								
12/31/21	n/a	12/31/23	Goldman Sachs Treas Inst. Portf Fund 506		$786.77	$786.77	$1,096.76	2.22%	2.220%	2.22%	n/a	n/a	Assoc. Trust
Total US Treasury (Inflation Indexed)					$786.77	$786.77	$1,096.76						
Mortgage Backed				***6.94%***	***of City Portfolio***								
07/09/12	05/20/22	07/20/39	GNMA	20% CPR ave 4.26yr	$50,389.81	$18,659.17	$15,721.59	5.00%	n/a	1.99%	38374VC98	Stifel	20th of each mo.
01/23/14	05/01/22	05/01/43	FNMA (ARM)	12% CPR ave 4.10 yr	$20,116.69	$20,116.69	$17,835.07	2.18%	n/a	2.04%	3138WXXY8	Stifel	25th of each mo.
01/23/17	09/15/22	04/01/25	FNMA (ARM)	15% CPR ave 2.80yr	$9,290.62	$2,919.83	$2,855.81	4.00%	n/a	2.05%	31412RG92	1st Horiz	25th of each mo.
12/26/17	08/01/23	05/25/42	FNMA (Loans)	20% CPR ave 3.32yr	$35,952.94	$51,712.00	$45,357.81	1.50%	n/a	3.12%	3136AAW35	1st Horiz	25th of each mo.
10/11/12	10/11/23	06/01/32	FNMA (Loans)	12% CPR ave 5.45yr	$40,554.89	$18,903.02	$18,478.83	4.00%	n/a	2.15%	31418AF78	1st Horiz	25th of each mo.
02/08/17	02/15/24	02/15/42	FHLMC	20% CPR ave 7.0 yr	$33,142.07	$38,568.94	$34,712.14	2.00%	n/a	2.73%	3137AW3Y9	1st Horiz	15th of each mo.
05/12/16	06/01/24	11/01/30	FHLMC	15% CPR ave 3.98 yr	$37,627.36	$25,655.82	$24,818.57	3.50%	n/a	1.81%	3128P7P56	1st Horiz	15th of each mo.
05/12/16	06/15/24	12/01/30	FHLMC	15% CPR ave 4.01 yr	$40,885.83	$28,228.85	$27,282.67	3.50%	n/a	1.82%	3128P7P80	1st Horiz	15th of each mo.
12/27/17	08/01/24	06/25/43	FNMA (Loans)	20% CPR ave 3.83yr	$15,285.73	$32,798.39	$27,597.83	1.50%	n/a	3.96%	3136AEVE4	1st Horiz	25th of each mo.
07/12/18	08/01/24	03/20/40	GNMA	15% CPR ave 3.03yr	$39,278.94	$39,919.51	$38,239.38	3.00%	n/a	3.06%	38377DBC9	1st Horiz	20th of each mo.
12/26/12	02/01/25	05/01/37	FNMA (ARM)	12% CPR ave 5.58yr	$62,164.02	$28,116.31	$28,564.81	2.72%	n/a	1.12%	3138EKC29	1st Horiz	25th of each mo.
12/20/16	04/20/25	11/01/44	FNMA (ARM)	20% CPR ave 4.09yr	$31,490.55	$24,574.21	$23,060.45	4.00%	n/a	3.19%	31418BKD7	1st Horiz	25th of each mo.
08/07/20	06/01/25	06/25/29	FNMA (Loans)	5% CPR ave 2.40yr	$33,164.90	$18,909.21	$18,240.64	2.30%	n/a	1.15%	3136B5QU2	1st Horiz	25th of each mo.
03/20/13	07/20/25	09/01/35	FNMA (ARM)	12% CPR ave 5.6yr	$27,658.27	$6,269.32	$6,519.64	2.78%	n/a	1.05%	31415VYE9	1st Horiz	25th of each mo.
06/18/20	08/01/25	10/16/45	GNMA	15% CPR ave 2.54yr	$34,694.02	$33,630.23	$30,458.27	1.77%	n/a	1.34%	38378KAB5	1st Horiz	15th of each mo.
02/28/20	03/31/26	03/31/26	FNMA (Loans)	25% CPR ave 3.03yr	$52,360.84	$41,273.75	$40,111.85	4.00%	n/a	1.81%	31418CVC5	1st Horiz	25th of each mo.
07/18/22	08/01/27	12/16/57	GNMA	30% CPR ave 2.43yr	$220,401.05	$241,890.87	$201,949.86	2.50%	n/a	6.30%	38379RMX8	1st Horiz	16th of each mo.
04/28/20	07/31/28	03/15/42	FHR	15% CPR ave 4.11yr	$119,253.99	$109,091.44	$97,074.95	2.25%	n/a	1.51%	3137ANNS0	1st Horiz	15th of each mo.
07/23/18	08/01/28	08/20/42	GNMA	15% CPR ave 5.05yr	$23,581.68	$21,468.93	$21,343.93	2.75%	n/a	3.70%	36179MLX6	1st Horiz	20th of each mo.
07/23/18	08/01/28	07/20/42	GNMA	15% CPR ave 5.05yr	$21,221.25	$19,235.73	$19,125.70	2.75%	n/a	3.70%	36179MHU7	1st Horiz	20th of each mo.
12/05/19	12/01/28	11/25/57	FHLMC	8% CPR ave 4.35 yr	$67,378.61	$60,271.27	$57,020.70	3.50%	n/a	2.53%	35563PFG9	1st Horiz	25th of each mo.
07/26/22	07/01/29	03/01/34	FNMA (Loans)	15% CPR ave 3.50yr	$20,754.04	$20,848.73	$20,894.75	3.01%	n/a	4.36%	31403DPE3	1st Horiz	25th of each mo.
07/26/22	10/01/29	11/01/34	FNMA (Loans)	15% CPR ave 3.59yr	$70,852.24	$49,871.90	$51,433.53	2.93%	n/a	4.21%	31407UMR5	1st Horiz	1st of each mo.
07/26/22	01/26/29	10/01/34	FHLMC	15% CPR ave 3.75 yr	$29,028.80	$28,339.51	$28,899.55	2.65%	n/a	4.03%	31300L2T1	1st Horiz	1st of each mo.
07/26/22	02/26/29	01/01/35	FNMA (Loans)	15% CPR ave 3.80yr	$27,232.50	$26,815.46	$27,201.32	3.35%	n/a	4.02%	31406NYU2	1st Horiz	25th of each mo.
07/26/22	03/26/29	09/01/38	FNMA (Loans)	15% CPR ave 3.85yr	$60,619.93	$58,953.41	$60,546.41	2.51%	n/a	4.19%	3138EK6B6	1st Horiz	25th of each mo.
07/26/22	01/26/30	09/01/35	FNMA (Loans)	15% CPR ave 3.91yr	$45,079.95	$43,980.44	$45,325.23	3.98%	n/a	4.27%	31415VYE9	1st Horiz	1st of each mo.
07/26/22	04/30/30	10/20/35	GNMA	15% CPR ave 3.86yr	$49,509.43	$51,184.54	$50,387.10	1.75%	n/a	4.22%	36225DUX0	1st Horiz	20th of each mo.
07/26/22	06/26/30	09/01/37	Freddie Mac	15% CPR ave 3.96yr	$45,737.25	$44,607.27	$45,502.70	2.30%	n/a	4.07%	31416L3X2	1st Horiz	25th of each mo.
07/26/22	09/01/30	07/01/36	Freddie Mac	15% CPR ave 4.12yr	$19,550.81	$19,242.80	$19,470.80	2.29%	n/a	4.01%	3128QGFJ6	1st Horiz	1st of each mo.
07/26/22	12/01/32	09/01/46	Freddie Mac	15% CPR ave 5.20yr	$33,242.83	$33,242.83	$34,099.64	1.89%	n/a	4.86%	31326LGE9	1st Horiz	1st of each mo.
Total Mortgage Backed				6.94%	$1,417,501.84	$1,259,300.38	$1,180,131.53						

CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2024

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
Agency Bonds				***16.67%***	***of City Portfolio***								
Federal Farm Credit Bank				***8.51%***	***of City Portfolio***								
09/04/20	05/01/22	08/13/26	FFCBNK	5.9 yr,3 mo no call	$249,805.00	$250,000.00	$227,752.50	0.70%	n/a	0.71%	3133EL3X0	Stifel	2/13, 8/13
09/04/20	05/01/22	08/13/26	FFCBNK	5.9 yr, 11 mo no call	$249,812.00	$250,000.00	$227,570.00	0.67%	n/a	0.68%	3133EL3Y8	Stifel	2/13, 8/13
02/17/21	05/01/22	02/17/26	FFCBNK	5 yr, 6 mo no call	$249,229.75	$250,000.00	$231,045.00	0.59%	1.21%	0.65%	3133EMQX3	Stifel	2/17, 8/17
03/16/21	05/01/22	02/16/27	FFCBNK	6 yr, 11mo no call	$245,499.90	$250,000.00	$225,050.00	0.78%	2.78%	1.10%	3133EMQW5	Stifel	2/16, 8/16
04/05/21	05/12/22	08/13/26	FFCBNK	5.45 yr w/2 call dates	$245,157.50	$250,000.00	$227,752.50	0.70%	2.80%	1.73%	3133EL3X0	Stifel	2/13, 8/13
02/03/22	01/26/23	01/26/27	FFCBNK	5 yr 1yr no call.	$249,643.96	$250,000.00	$232,632.50	1.78%	1.93%	1.81%	3133ENLZ1	Stifel	1/26, 7/26
02/08/21	02/02/23	02/02/26	FFCBNK	5 yr, 2 yr no call	$249,802.75	$250,000.00	$230,710.00	0.45%	0.49%	0.47%	3133EMPD8	Stifel	2/21, 8/21
Total Federal Farm Credit Bank				8.51%	$1,738,950.86	$1,750,000.00	$1,602,512.50						
Federal Home Loan Bank				***6.10%***	***of City Portfolio***								
06/30/21	05/10/22	02/10/27	FHLBNK	5.5yr, 2mo no call	$247,278.75	$250,000.00	$225,535.00	0.83%	3.90%	1.03%	3130AKYH3	Stifel	2/10, 8/10
01/26/21	05/26/22	01/26/26	FHLBNK	5 yr, 6 mo no call	$249,688.76	$250,000.00	$231,210.00	0.50%	0.75%	0.53%	3130AKMD5	Stifel	1/26, 7/26
02/22/22	08/02/22	02/02/27	FHLBNK	5 yr, 6 mo no call	$250,000.00	$250,000.00	$232,852.50	1.87%	1.870%	1.87%	3130AQU92	Stifel	2/22, 8/22
02/11/21	02/10/23	02/10/28	FHLBNK	7 yr, 2 yr no call	$248,890.00	$250,000.00	$218,577.50	0.78%	1.00%	0.85%	3130AKVG8	Stifel	2/10, 8/10
1/30/2023	7/26/2023	1/26/2028	FHLB	1 yr no call	$250,000.00	$250,000.00	$247,782.50	5.05%	5.05%	5.05%	3130AUQS6	Stifel	1/26, 7/26
Total Federal Home Loan Bank				6.10%	$1,245,857.51	$1,250,000.00	$1,155,957.50						
Federal Home Loan Mortgage Corp.				***1.45%***	***of City Portfolio***								
06/14/21	05/13/22	10/13/27	Freddie Mac	6.3yr, 2mo no call	$247,401.36	$250,000.00	$222,022.50	0.90%	4.08%	1.07%	3134GWYB6	Stifel	4/13, 10/13
07/26/21	05/26/22	11/26/29	Freddie Mac	8.3yr, 4mo no call	$49,253.72	$50,000.00	$42,008.00	1.17%	5.72%	1.36%	3134GXET7	Stifel	5/26, 11/26
Total Federal Home Loan Mtg. Corp.				1.45%	$296,655.08	$300,000.00	$264,030.50						
Federal National Mortgage Assoc.				***0.61%***	***of City Portfolio***								
04/22/21	10/20/22	10/20/25	FNMA	4.5yr, 18 mo no call	$123,781.25	$125,000.00	$116,370.00	0.50%	1.16%	0.72%	3136G44U4	Stifel	4/20, 10/20
Total Federal National Mortgage Assoc.				0.61%	$123,781.25	$125,000.00	$116,370.00						
Total Agency Bonds				16.67%	$3,405,244.70	$3,425,000.00	$3,138,870.50						
SBA Backed				***1.87%***	***of City Portfolio***								
06/28/16	05/01/22	09/01/34	SBA	5% CPR ave 5.68yr	$63,804.26	$54,819.05	$50,850.62	2.92%	n/a	2.26%	83162CWN9	1st Horiz	3/1, 9/1
11/04/16	05/01/22	01/01/30	SBA	15% CPR ave 3.82yr	$64,777.14	$40,691.57	$39,877.75	4.38%	n/a	2.00%	83162CTA1	1st Horiz	1/1, 7/1
04/19/17	07/01/22	01/01/26	SBA	20% CPR ave 2.62yr	$27,502.51	$14,808.94	$14,594.97	5.21%	n/a	2.32%	83162CQA4	1st Horiz	1/1, 7/1
10/19/17	07/01/22	04/25/37	SBA	12% CPR ave 5.2yr	$54,679.68	$55,255.12	$55,092.53	1.60%	n/a	2.35%	83164LFD8	1st Horiz	25th of each mo.
10/19/17	07/01/22	04/25/37	SBA	12% CPR ave 5.2yr	$4,071.16	$4,363.75	$4,376.14	1.60%	n/a	2.35%	83164LGR6	1st Horiz	25th of each mo.
03/06/15	01/06/25	05/01/32	SBA	12% CPR ave 4.82yr	$81,417.18	$81,566.57	$74,296.13	2.38%	n/a	2.37%	83162CUU5	1st Horiz	5/1, 11/1
04/03/20	07/01/25	02/01/28	SBA	20% CPR ave 5.2yr	$85,412.87	$67,736.82	$65,857.41	5.16%	n/a	2.32%	83162CRP0	1st Horiz	2/1, 8/1
Total SBA Backed				1.87%	$381,664.80	$319,241.82	$304,945.55						
Total Federal Securities - City				25.48%	**$5,205,198.11**	**$5,004,328.97**	**$4,625,044.34**						

CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2024

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
Corporate Securities				***21.48%***	***of City Portfolio***								
09/23/21	05/24/22	02/24/26	IBRD Bank	4.45yrcorp AAA/Aaa	$248,590.64	$250,000.00	$230,210.00	0.65%	2.000%	0.78%	45906M2L4	Stifel	2/24,8/24
07/30/21	07/30/22	07/30/26	Bank of America	5yr corp A-/A2	$250,000.00	$250,000.00	$222,830.00	1.20%	1.200%	1.20%	06048WM72	Stifel	1/30,7/30
04/14/22	10/14/22	04/14/25	Bank of Montreal	3 yr corp A+/A2	$250,000.00	$250,000.00	$239,977.50	3.40%	3.400%	3.40%	06368GNS2	Stifel	4/14, 10/14
06/27/22	12/27/22	06/30/24	Toronto DomBnk	2 yr corp A/A1	$250,000.00	$250,000.00	$246,670.00	4.25%	4.250%	4.25%	89114X2X0	Stifel	3/31, 6/30, 9/30, 12/31
11/18/21	11/18/24	11/18/24	Westpac Banking	3yr corp AA-/Aa3	$250,000.00	$250,000.00	$241,577.50	1.02%	1.019%	1.02%	961214EU3	Stifel	5/18,11/18
03/16/21	02/19/25	03/19/25	Exxon Mobil	4-yr corp AA-/Aa1	$269,416.50	$250,000.00	$244,867.50	2.99%	0.971%	1.01%	30231GBH4	Stifel	3/19,9/19
04/07/22	04/07/25	04/07/25	Can Imp Bank	3 yr corp AA-/A2	$250,354.56	$250,000.00	$244,207.50	3.30%	3.250%	3.25%	13607HR46	Stifel	4/7, 10/7
05/26/22	04/14/25	04/14/25	Royal Bank CN	2.85yr corp A/A1	$250,164.00	$250,000.00	$244,952.50	3.38%	n/a	3.35%	78016EZ59	Stifel	4/14,10/14
02/03/21	06/12/25	06/12/25	Toronto DomBnk	4.35yrcorp A/Aa3	$255,688.32	$250,000.00	$236,680.00	1.15%	0.62%	0.62%	89114QCH9	Stifel	6/20,12/20
12/22/21	12/01/25	03/01/26	Exxon Mobil	4.45yrcorp AA-/Aa2	$266,193.75	$250,000.00	$242,920.00	3.04%	1.350%	1.44%	30231GAT9	Stifel	3/1,9/1
02/04/21	12/22/25	01/22/26	Equinor ASA	4.85yrcorp AA-/Aa2	$262,153.37	$250,000.00	$236,432.50	1.75%	0.735%	0.75%	29446MAJ1	Stifel	1/22,7/22
04/01/20	01/01/26	04/01/26	JPMorg Chase	5 yr corp A+/Aa2	$272,480.00	$250,000.00	$242,082.50	3.30%	1.34%	1.43%	46625HQW3	Stifel	4/1,10/1
02/05/21	01/14/26	01/14/26	Natl Aus Bnk Ltd	5yr corp AA-/Aa3	$281,680.20	$250,000.00	$243,547.50	3.38%	0.757%	0.76%	63254AAP3	Stifel	1/14,7/14
12/07/21	03/15/26	06/15/26	JPMorg Chase	4.5yr corp A-/A2	$267,526.72	$250,000.00	$241,317.50	3.20%	1.500%	1.58%	46625HRS1	Stifel	6/15,12/15
02/01/22	04/19/26	04/19/26	Bank of Am Corp	4.25 yr corp A-/A2	$264,982.45	$250,000.00	$243,377.50	3.50%	2.010%	2.01%	06051GFX2	Stifel	4/19,10/19
07/14/21	07/14/26	07/14/26	Royal Bank CN	5yr corp AA-/A2	$250,606.50	$250,000.00	$228,802.50	1.15%	1.100%	1.10%	78016EZT7	Stifel	1/14,7/14
02/07/22	02/02/27	02/02/27	Bank of Nova Sc	5 yr corp A-/A2	$247,060.26	$250,000.00	$230,377.50	1.95%	2.200%	2.20%	06417XAD3	Stifel	2/2, 8/2
Total Corporate Securities - City				21.48%	**$4,386,897.27**	**$4,250,000.00**	**$4,060,830.00**						
Certificates of Deposit				***27.28%***	***of City Portfolio***								
09/06/23	11/05/24	11/05/24	CFCU	14 Mo CD	$250,000.00	$250,000.00	$250,000.00	4.89%	5.000%	5.00%	40123286649	CFCU	Monthly
09/06/23	06/06/25	06/06/25	CFCU	21 Mo CD	$250,000.00	$250,000.00	$250,000.00	4.89%	5.000%	5.00%	40123286656	CFCU	Monthly
09/06/23	09/05/28	09/05/28	CFCU	60 Mo CD	$250,000.00	$250,000.00	$250,000.00	3.93%	4.000%	4.00%	40122647452	CFCU	Monthly
01/12/23	12/12/27	12/12/27	BMO	59 Mo CD	$250,000.00	$250,000.00	$250,000.00	4.40%	4.500%	4.50%	6900740343	BMO	Quarterly (1/12, 4/12, 7/12, 10/12)
01/12/23	02/12/25	02/12/25	BMO	25 Mo CD	$250,000.00	$250,000.00	$250,000.00	4.02%	4.100%	4.10%	6900740340	BMO	Quarterly (1/12, 4/12, 7/12, 10/12)
01/12/23	12/12/25	12/12/25	BMO	35 Mo CD	$250,000.00	$250,000.00	$250,000.00	4.21%	4.300%	4.30%	6900740341	BMO	Quarterly (1/12, 4/12, 7/12, 10/12)
01/12/23	10/12/26	10/12/26	BMO	45 Mo CD	$250,000.00	$250,000.00	$250,000.00	4.31%	4.400%	4.40%	6900740342	BMO	Quarterly (1/12, 4/12, 7/12, 10/12)
08/01/23	09/01/24	09/01/24	BMO	13 mo. CD	$405,047.13	$405,047.13	$405,047.13	4.975%	5.100%	5.10%	6900847260	BMO	Quarterly
08/01/23	09/01/25	09/01/25	BMO	25 Mo CD	$404,706.32	$404,706.32	$404,706.32	4.641%	4.750%	4.75%	6900847262	BMO	Quarterly
08/01/23	07/01/26	07/01/26	BMO	35 Mo CD	$404,462.62	$404,462.62	$404,462.62	4.402%	4.500%	4.50%	6900847261	BMO	Quarterly
08/01/23	05/01/27	05/01/27	BMO	45 Mo CD	$404,462.62	$404,462.62	$404,462.62	4.402%	4.500%	4.50%	6900847263	BMO	Quarterly
08/01/23	07/01/28	07/01/28	BMO	59 Mo CD	$404,462.62	$404,462.62	$404,462.62	4.402%	4.500%	4.50%	6900847264	BMO	Quarterly
04/04/23	09/02/24	09/02/24	CFCU	17 mo. CD	$250,000.00	$250,000.00	$250,000.00	4.80%	4.698%	4.70%	401217344118	CFCU	Monthly
11/28/23	08/28/24	08/28/24	CFCU	9 mo. CD	$800,000.00	$800,000.00	$800,000.00	5.20%	5.080%	5.08%	40122947373	CFCU	Monthly
06/23/21	06/23/26	06/23/26	UBSBnk USA	60 mo. CD	$250,000.00	$250,000.00	$226,127.50	0.75%	0.750%	0.75%	90348JN48	Stifel	23rd of each mo.
07/08/21	07/08/26	07/08/26	Sallie Mae Bnk	60 mo. CD	$250,000.00	$250,000.00	$227,395.00	1.00%	1.000%	1.00%	7954506Y6	Stifel	1/8, 7/8
09/28/21	09/28/26	09/28/26	St Bank India	60 mo. CD	$250,000.00	$250,000.00	$226,325.00	1.15%	1.150%	1.15%	856285XL0	Stifel	3/28, 9/28
Total Certificates of Deposit - City				27.28%	**$5,573,141.31**	**$5,573,141.31**	**$5,502,988.81**						

CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2024

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
State/Municipal Taxable Securities				**25.75%**									
03/15/19	06/01/22	06/01/25	Grafton, WI	6-yr Muni Callable	$277,510.75	$275,000.00	$268,463.25	3.05%	2.75%	2.88%	384514-UA-1	PiperJafBMO	6/1, 12/1
10/01/21	12/01/24	12/01/24	Erie PA Wtr Rev	3.10 yr Muni AA	$403,192.00	$400,000.00	$385,772.00	1.06%	n/a	0.80%	295542SZ8	Stifel	6/1, 12/1
11/17/21	01/01/25	01/01/25	Peoria IL Tax GO	3.15 yr MuniA+/A+	$251,637.50	$250,000.00	$240,890.00	1.26%	n/a	1.05%	713178DX6	Stifel	1/1, 7/1
08/15/18	04/01/25	04/01/25	Grand Chute WI	7-yr Muni Non-Call	$175,505.75	$175,000.00	$172,042.50	3.65%	3.600%	3.60%	38528H-AF-2	PiperJafBMO	4/1, 10/1
03/31/22	03/01/25	04/01/25	Florida Pwr&Lt.	3.0 yr Muni A+/Aa2	$250,559.84	$250,000.00	$244,125.00	2.85%	2.77%	2.77%	341081FZ5	Stifel	4/1,10/1
04/03/20	05/01/25	05/01/25	State of WI GO	5-yr RevBd AA/Aa1	$257,362.50	$250,000.00	$240,886.35	1.875%	1.274%	1.27%	97705MQK4	PiperJafBMO	5/1, 11/1
10/05/22	05/01/25	05/01/25	WI St Taxable Ser 2 Go Ut	5-yr RevBd AA/Aa1	$155,350.80	$165,000.00	$159,079.80	1.875%	n/a		97705MZP3	Stifel	5/1, 11/1
10/05/22	05/01/25	05/01/25	WI St Taxable Ser 2 Go Ut	5-yr RevBd AA/Aa1	$80,029.20	$85,000.00	$81,806.55	1.875%	n/a		97705MZF5	Stifel	5/1, 11/1
02/28/22	11/15/25	11/15/25	AustinTX Elec Util	3.5 yr Muni AA	$256,022.50	$250,000.00	$242,105.00	2.68%	n/a	2.00%	052414RR2	Stifel	5/15,11/15
10/29/20	03/01/26	03/01/26	Beaumont TX	5.5 yr Muni AA-/Aa2	$303,162.50	$250,000.00	$252,055.00	5.00%	n/a	0.91%	0745096C9	Stifel	3/1, 9/1
08/15/18	04/01/26	04/01/26	Grand Chute WI	8-yr Muni Non-Call	$265,863.90	$265,000.00	$259,411.15	3.75%	3.700%	3.70%	38528H-AG-0	PiperJafBMO	4/1, 10/1
04/20/20	04/01/26	04/01/26	Milwaukee, WI	6-yr Muni AA-/AA-	$259,672.50	$250,000.00	$239,295.00	3.00%	2.30%	2.30%	602366-E5-1	PiperJafBMO	4/1, 10/1
11/17/20	08/01/26	08/01/26	Cranston RI	5.75 yr Muni AA-/Aa2	$253,040.00	$250,000.00	$231,697.50	1.50%	n/a	1.28%	224562HR2	Stifel	2/1, 8/1
11/04/21	11/15/26	11/15/26	Connlsvl PA SchD	5-yr Muni AA/Aa	$313,093.80	$310,000.00	$282,313.90	1.39%	n/a	1.18%	207889UG9	Stifel	5/15, 11/15
11/17/21	01/01/27	01/01/27	Peoria IL Tax GO	5.15 yr MuniA+/A+	$252,355.00	$250,000.00	$229,265.00	1.69%	n/a	1.50%	713178DZ1	Stifel	1/1, 7/1
05/03/22	05/01/27	05/01/27	Ecorse MI Schls	5yr Mun Aa1	$236,052.50	$250,000.00	$234,377.50	2.03%	n/a	3.53%	279196CU1	Stifel	5/1, 11/1
09/24/20	08/01/27	08/01/27	SanBern adinoCA	6.85-yr Muni AA/A1	$254,410.00	$250,000.00	$226,687.50	1.64%	n/a	1.37%	796711H36	Stifel	2/1, 8/1
11/24/21	08/01/27	08/01/27	Tigard OR Wtr	5.65yrMuni AA/Aa3	$255,957.50	$250,000.00	$230,635.00	2.00%	n/a	1.56%	88675ABU9	Stifel	2/1, 8/1
01/28/22	01/01/28	01/01/28	Boone IL SchDist	5.9yr Muni AA/Aa	$257,542.50	$250,000.00	$231,762.50	2.48%	n/a	1.94%	099032GS7	Stifel	1/1, 7/1
02/15/23	08/01/23	02/01/28	Milwaukee WI Txbl	5-yr Muni Non-Call	$251,095.00	$250,000.00	$249,637.50	4.60%	n/a	4.58%	602366U79	Stifel	2/1, 8/1
2/16/2023	11/1/2023	5/1/2025	Wisconsin St	2.3 yr	$251,107.50	$250,000.00	$248,630.00	4.415%	n/a	4.396%	977100HS8	Stifel	5/1, 11/1
State/Municipal Taxable Securities-City				25.75%	**$5,260,523.54**	**$5,175,000.00**	**$4,950,938.00**						
Total Securities - City				100.00%	**$20,425,760.23**	**$20,002,470.28**	**$19,139,801.15**						

CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2024

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
Water (Operating)													
Federal Securities													
06/14/21	05/13/22	10/13/27	FNMA	6.3yr, 2mo no call	$247,401.36	$250,000.00	$222,022.50	0.90%	4.08%	1.07%	3134GWYB6	Stifel	4/13, 10/13
03/16/21	05/16/22	02/16/27	FFCBNK	6 yr, 11mo no call	$245,499.90	$250,000.00	$225,050.00	0.78%	2.78%	1.10%	3133EMQW5	Stifel	2/16, 8/16
04/05/21	04/12/23	08/13/26	FFCBNK	5.45 yr w/2 call dates	$245,157.50	$250,000.00	$227,752.50	0.70%	2.80%	1.73%	3133EL3X0	Stifel	2/13, 8/13
Total Federal Securities					**$738,058.76**	**$750,000.00**	**$674,825.00**						
Corporate Securities													
03/16/21	02/19/25	03/19/25	Exxon Mobil	4-yr corp AA-/Aa1	$269,416.50	$250,000.00	$244,867.50	2.99%	0.971%	1.01%	30231GBH4	Stifel	3/19,9/19
04/01/20	01/01/26	04/01/26	JPMorg Chase	5 yr corp A+/Aa2	$272,480.00	$250,000.00	$242,082.50	3.30%	1.34%	1.43%	46625HQW3	Stifel	4/1,10/1
02/01/22	04/19/26	04/19/26	Bank of Am Corp	4.25 yr corp A-/A2	$264,982.45	$250,000.00	$243,377.50	3.50%	2.010%	2.01%	06051GFX2	Stifel	4/19,10/19
Total Corporate Securities					**$806,878.95**	**$750,000.00**	**$730,327.50**						
State/Municipal Taxable Securities													
03/31/22	03/01/25	04/01/25	Florida Pwr&Lt.	3.0 yr Muni A+/Aa2	$250,559.84	$250,000.00	$244,125.00	2.85%	2.77%	2.77%	341081FZ5	Stifel	4/1,10/1
02/28/22	11/15/25	11/15/25	AustinTX Elec Util	3.5 yr Muni AA	$256,022.50	$250,000.00	$242,105.00	2.68%	n/a	2.00%	052414RR2	Stifel	5/15,11/15
01/28/22	01/01/28	01/01/28	Boone IL SchDist	5.9yr Muni AA/Aa	$257,542.50	$250,000.00	$231,762.50	2.48%	n/a	1.94%	099032GS7	Stifel	1/1, 7/1
Total State/Municipal Taxable Securities					**$764,124.84**	**$750,000.00**	**$717,992.50**						
Total Water (Operating)					**$2,309,062.55**	**$2,250,000.00**	**$2,123,145.00**						
Total Water All Securities					**$2,309,062.55**	**$2,250,000.00**	**$2,123,145.00**						
Total All City/Water Securities					**$22,734,822.78**	**$22,252,470.28**	**$21,262,946.15**						

Form PE-300	# TID Annual Report	2023 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code **70261**	Municipality **NEENAH**		County **WINNEBAGO**	Due date **07/01/2024**	Report type **ORIGINAL**
TID number **007**	TID type **3**	TID name **Westside Business Corridor**	Creation date **07/05/2000**	Mandatory termination date **07/05/2037**	Expected termination date **N/A**

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$29,547**

Section 3 – Revenue	Amount
Tax increment	$2,175,167
Investment income	$69,534
Debt proceeds	
Special assessments	
Shared revenue	$88,246
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Source Neenah Enterprise	$50,000
Total Revenue (deposits)	**$2,382,947**

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 4 – Expenditures		Amount
Capital expenditures		
Administration		$133,560
Professional services		$19,242
Interest and fiscal charges		$91,236
DOR fees		
Discount on long-term debt		
Debt issuance costs		
Principal on long-term debt		$535,980
Environmental costs		
Real property assembly costs		
Allocation to another TID		
TID number	008	$1,537,476
Developer grants		
Developer name	Festival Foods	$95,000
Transfer to other funds		
Other expenditures		
Total Expenditures		**$2,412,494**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$0**
Future costs	**$0**
Future revenue	
Surplus or deficit	**$0**

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
007	$2,900,000	$0	$0	$2,900,000
008	$11,500,000	$0	$0	$11,500,000
009	$143,600	$0	$0	$143,600
010	$0	$0	$0	$0
011	$0	$0	$0	$0
012	$0	$-240,000	$0	$-240,000
Total	**$14,543,600**	**$-240,000**	**$0**	**$14,303,600**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
007	$2,900,000	$2,731,410,000	0.11	$18,219,275	$20,041
008	$11,500,000	$2,731,410,000	0.42	$18,219,275	$76,521
009	$143,600	$2,731,410,000	0.01	$18,219,275	$1,822
010	$0	$2,731,410,000	0.00	$18,219,275	$0
011	$0	$2,731,410,000	0.00	$18,219,275	$0
012	$-240,000	$2,731,410,000	-0.01	$18,219,275	$-1,822
Total	**$14,303,600**	**$2,731,410,000**	**0.53**	**$18,219,275**	**$96,562**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$96,562	$0.96562

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 7 – Preparer/Contact Information

Preparer name **Vicky K Rasmussen**	Preparer title **Treasurer**
Preparer email **vrasmussen@neenahwi.gov**	Preparer phone **(920) 886-6140**
Contact name **Vicky K Rasmussen**	Contact title **Director of Finance**
Contact email **vrasmussen@neenahwi.gov**	Contact phone **(920) 886-6140**

Submission Information

Co-muni code	**70261**
TID number	**007**
Submission date	**06-28-2024 08:20 AM**
Confirmation	**TIDAR20231929O1717442266066**
Submission type	**ORIGINAL**

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code **70261**	Municipality **NEENAH**		County **WINNEBAGO**	Due date **07/01/2024**	Report type **ORIGINAL**
TID number **008**	TID type **3D**	TID name **Doty Island Business District**	Creation date **09/05/2001**	Mandatory termination date **09/05/2038**	Expected termination date **N/A**

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$-5,448,740**

Section 3 – Revenue		Amount
Tax increment		$1,403,458
Investment income		$81,953
Debt proceeds		$15,000
Special assessments		
Shared revenue		$238,734
Sale of property		
Allocation from another TID		
TID number	007	$1,537,476
Developer guarantees		
Developer name	Ground Lease/Property Value Shortfall Payment	$122,438
Transfer from other funds		
Grants		
Other revenue		
Source	Premium on Debt	$1,554
Total Revenue (deposits)		**$3,400,613**

Section 4 – Expenditures	Amount
Capital expenditures	$26,905
Administration	$133,560
Professional services	$9,641
Interest and fiscal charges	$711,125
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	$2,246,615
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name Solaris on Main LLC	$238,697
Transfer to other funds	
Other expenditures	
Total Expenditures	**$3,366,543**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$-5,414,670**
Future costs	**$21,789,989**
Future revenue	**$31,788,786**
Surplus or deficit	**$4,584,127**

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
007	$2,900,000	$0	$0	$2,900,000
008	$11,500,000	$0	$0	$11,500,000
009	$143,600	$0	$0	$143,600
010	$0	$0	$0	$0
011	$0	$0	$0	$0
012	$0	$-240,000	$0	$-240,000
Total	**$14,543,600**	**$-240,000**	**$0**	**$14,303,600**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
007	$2,900,000	$2,731,410,000	0.11	$18,219,275	$20,041
008	$11,500,000	$2,731,410,000	0.42	$18,219,275	$76,521
009	$143,600	$2,731,410,000	0.01	$18,219,275	$1,822
010	$0	$2,731,410,000	0.00	$18,219,275	$0
011	$0	$2,731,410,000	0.00	$18,219,275	$0
012	$-240,000	$2,731,410,000	-0.01	$18,219,275	$-1,822
Total	**$14,303,600**	**$2,731,410,000**	**0.53**	**$18,219,275**	**$96,562**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$96,562	$0.96562

Form PE-300	# TID Annual Report	2023 WI Dept of Revenue

Section 7 – Preparer/Contact Information

Preparer name **Vicky K Rasmussen**	Preparer title **Director of Finance / Treasurer**
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Contact name **Vicky K Rasmussen**	Contact title **Director of Finance / Treasurer**
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Submission Information

Co-muni code	**70261**
TID number	**008**
Submission date	**06-28-2024 08:32 AM**
Confirmation	**TIDAR20231929O1717700979351**
Submission type	**ORIGINAL**

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
70261	NEENAH		WINNEBAGO	07/01/2024	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Expected termination date
009	3	I-41 South Industrial Redevelopment District	03/18/2015	03/18/2042	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	$456,732

Section 3 – Revenue		Amount
Tax increment		$191,235
Investment income		$5,165
Debt proceeds		$35,000
Special assessments		
Shared revenue		$48,147
Sale of property		
Allocation from another TID		
Developer guarantees		
Transfer from other funds		
Grants		
Other revenue		
Source	Premium on Debt	$3,625
Total Revenue (deposits)		$283,172

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Section 4 – Expenditures	Amount
Capital expenditures	$19,833
Administration	$89,060
Professional services	$11,198
Interest and fiscal charges	$21,333
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	$251,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name Menasha Packaging Corp.	$85,610
Transfer to other funds	
Other expenditures	
Total Expenditures	**$478,034**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$261,870**
Future costs	**$2,251,763**
Future revenue	**$4,373,000**
Surplus or deficit	**$2,383,107**

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
007	$2,900,000	$0	$0	$2,900,000
008	$11,500,000	$0	$0	$11,500,000
009	$143,600	$0	$0	$143,600
010	$0	$0	$0	$0
011	$0	$0	$0	$0
012	$0	$-240,000	$0	$-240,000
Total	**$14,543,600**	**$-240,000**	**$0**	**$14,303,600**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
007	$2,900,000	$2,731,410,000	0.11	$18,219,275	$20,041
008	$11,500,000	$2,731,410,000	0.42	$18,219,275	$76,521
009	$143,600	$2,731,410,000	0.01	$18,219,275	$1,822
010	$0	$2,731,410,000	0.00	$18,219,275	$0
011	$0	$2,731,410,000	0.00	$18,219,275	$0
012	$-240,000	$2,731,410,000	-0.01	$18,219,275	$-1,822
Total	**$14,303,600**	**$2,731,410,000**	**0.53**	**$18,219,275**	**$96,562**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$96,562	$0.96562

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 7 – Preparer/Contact Information

Preparer name **Vicky K Rasmussen**	Preparer title **Director of Finance / Treasurer**
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Submission Information

Co-muni code	**70261**
TID number	**009**
Submission date	**06-28-2024 08:23 AM**
Confirmation	**TIDAR20231929O1717700959276**
Submission type	**ORIGINAL**

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code **70261**	Municipality **NEENAH**		County **WINNEBAGO**	Due date **07/01/2024**	Report type **ORIGINAL**
TID number **010**	TID type **2**	TID name **Downtown Gateway Redevelopment District**	Creation date **08/05/2015**	Mandatory termination date **08/05/2042**	Expected termination date **N/A**

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$1,169,175**

Section 3 – Revenue	Amount
Tax increment	$318,833
Investment income	$56,047
Debt proceeds	$15,000
Special assessments	
Shared revenue	$11,869
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Source Premium on Debt	$1,554
Total Revenue (deposits)	**$403,303**

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Section 4 – Expenditures	Amount
Capital expenditures	$20,993
Administration	$44,520
Professional services	
Interest and fiscal charges	$119,278
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	$133,250
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name Neenah Downtown Redevelopment Associates, LLP	$0
Transfer to other funds	
Other expenditures	
Total Expenditures	**$318,041**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$1,254,437**
Future costs	**$8,850,239**
Future revenue	**$10,986,800**
Surplus or deficit	**$3,390,998**

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
007	$2,900,000	$0	$0	$2,900,000
008	$11,500,000	$0	$0	$11,500,000
009	$143,600	$0	$0	$143,600
010	$0	$0	$0	$0
011	$0	$0	$0	$0
012	$0	$-240,000	$0	$-240,000
Total	**$14,543,600**	**$-240,000**	**$0**	**$14,303,600**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
007	$2,900,000	$2,731,410,000	0.11	$18,219,275	$20,041
008	$11,500,000	$2,731,410,000	0.42	$18,219,275	$76,521
009	$143,600	$2,731,410,000	0.01	$18,219,275	$1,822
010	$0	$2,731,410,000	0.00	$18,219,275	$0
011	$0	$2,731,410,000	0.00	$18,219,275	$0
012	$-240,000	$2,731,410,000	-0.01	$18,219,275	$-1,822
Total	**$14,303,600**	**$2,731,410,000**	**0.53**	**$18,219,275**	**$96,562**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$96,562	$0.96562

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 7 – Preparer/Contact Information

Preparer name **Vicky K Rasmussen**	Preparer title **Director of Finance / Treasurer**
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Submission Information

Co-muni code	**70261**
TID number	**010**
Submission date	**06-28-2024 08:26 AM**
Confirmation	**TIDAR20231929O1717700999430**
Submission type	**ORIGINAL**

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
70261	**NEENAH**		**WINNEBAGO**	**07/01/2024**	**ORIGINAL**
TID number	TID type	TID name	Creation date	Mandatory termination date	Expected termination date
011	**6**	**Pendleton Development Area**	**02/01/2017**	**02/01/2038**	**N/A**

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$-12,088**

Section 3 – Revenue		Amount
Tax increment		$339,254
Investment income		$22,625
Debt proceeds		$140,000
Special assessments		
Shared revenue		
Sale of property		
Allocation from another TID		
Developer guarantees		
Transfer from other funds		
Grants		
Other revenue		
Source	Department of Transportation - State Aid	$500,000
Source	Premium on Debt	$14,502
Total Revenue (deposits)		**$1,016,381**

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Section 4 – Expenditures	Amount
Capital expenditures	$58,505
Administration	$44,250
Professional services	$9,766
Interest and fiscal charges	$35,086
DOR fees	
Discount on long-term debt	
Debt issuance costs	$1,750
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name Pendleton Park LLC	$227,231
Transfer to other funds	
Other expenditures	
Total Expenditures	**$376,588**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$627,705**
Future costs	**$3,474,000**
Future revenue	**$5,548,960**
Surplus or deficit	**$2,702,665**

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
007	$2,900,000	$0	$0	$2,900,000
008	$11,500,000	$0	$0	$11,500,000
009	$143,600	$0	$0	$143,600
010	$0	$0	$0	$0
011	$0	$0	$0	$0
012	$0	$-240,000	$0	$-240,000
Total	**$14,543,600**	**$-240,000**	**$0**	**$14,303,600**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
007	$2,900,000	$2,731,410,000	0.11	$18,219,275	$20,041
008	$11,500,000	$2,731,410,000	0.42	$18,219,275	$76,521
009	$143,600	$2,731,410,000	0.01	$18,219,275	$1,822
010	$0	$2,731,410,000	0.00	$18,219,275	$0
011	$0	$2,731,410,000	0.00	$18,219,275	$0
012	$-240,000	$2,731,410,000	-0.01	$18,219,275	$-1,822
Total	**$14,303,600**	**$2,731,410,000**	**0.53**	**$18,219,275**	**$96,562**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$96,562	$0.96562

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 7 – Preparer/Contact Information	
Preparer name **Vicky K Rasmussen**	Preparer title **Director of Finance / Treasurer**
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Contact name **Vicky K Rasmussen**	Contact title **Director of Finance / Treasurer**
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Submission Information	
Co-muni code	**70261**
TID number	**011**
Submission date	**06-28-2024 08:28 AM**
Confirmation	**TIDAR20231929O1717701033714**
Submission type	**ORIGINAL**

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code **70261**	Municipality **NEENAH**		County **WINNEBAGO**	Due date **07/01/2024**	Report type **ORIGINAL**
TID number **012**	TID type **6**	TID name **Bridgewood Redevelopment**	Creation date **08/03/2022**	Mandatory termination date **08/03/2042**	Expected termination date **N/A**

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$-63,591**

Section 3 – Revenue	Amount
Tax increment	$0
Investment income	$26,983
Debt proceeds	$865,000
Special assessments	
Shared revenue	
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Source: Premium on Debt	$89,600
Total Revenue (deposits)	**$981,583**

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Section 4 – Expenditures	Amount
Capital expenditures	$524,472
Administration	$44,520
Professional services	
Interest and fiscal charges	$29,675
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name Bridgewood Holdings and B & L of Neenah, LLC	$0
Transfer to other funds	
Other expenditures	
Total Expenditures	$598,667

Section 5 – Ending Balance	Amount
TID fund balance at end of year	$319,325
Future costs	$6,535,180
Future revenue	$7,171,500
Surplus or deficit	$955,645

Form PE-300	TID Annual Report	2023 WI Dept of Revenue

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
007	$2,900,000	$0	$0	$2,900,000
008	$11,500,000	$0	$0	$11,500,000
009	$143,600	$0	$0	$143,600
010	$0	$0	$0	$0
011	$0	$0	$0	$0
012	$0	$-240,000	$0	$-240,000
Total	**$14,543,600**	**$-240,000**	**$0**	**$14,303,600**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
007	$2,900,000	$2,731,410,000	0.11	$18,219,275	$20,041
008	$11,500,000	$2,731,410,000	0.42	$18,219,275	$76,521
009	$143,600	$2,731,410,000	0.01	$18,219,275	$1,822
010	$0	$2,731,410,000	0.00	$18,219,275	$0
011	$0	$2,731,410,000	0.00	$18,219,275	$0
012	$-240,000	$2,731,410,000	-0.01	$18,219,275	$-1,822
Total	**$14,303,600**	**$2,731,410,000**	**0.53**	**$18,219,275**	**$96,562**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$96,562	$0.96562

Form PE-300	# TID Annual Report	2023 WI Dept of Revenue

Section 7 – Preparer/Contact Information

Preparer name **Vicky K Rasmussen**	Preparer title **Director of Finance / Treasurer**
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Contact name **Vicky K Rasmussen**	Contact title **Director of Finance / Treasurer**
Contact email **vrasmussen@neenahwi.gov**	Contact phone **(920) 886-6140**

Submission Information

Co-muni code	**70261**
TID number	**012**
Submission date	**06-28-2024 08:30 AM**
Confirmation	**TIDAR20231929O1717701060367**
Submission type	**ORIGINAL**