

MINUTES OF THE NEENAH LOAN ASSISTANCE BOARD
Thursday, May 28, 2026
3:30 P.M.

Present: Chair Michelle Bauer and Board members Community Development Director Kelly Nieforth, Finance Director Vicky Rasmussen, and Jim Sudlak. **Also Present:** Community Development Specialist Samantha Jefferson and Assistant Planner Carol Kasimor.

1. Approval of Minutes of the April 16, 2026 Loan Assistance Board meeting:

MSC Nieforth, Sudlak, the minutes of the April 16, 2026 meeting were approved as distributed.

2. Review Housing Rehabilitation Program assistance levels:

Loan Assistance Board members discussed assistance levels and eligibility requirements. Proposals for updates to the program will be considered at a future meeting.

3. Convene into Closed Session:

MSC Nieforth, Rasmussen, the Board convened into closed session pursuant to Wis. Stat. sec. 19.85 (1)(f) for the purpose of considering private personal and financial information relating to individual applications for loans administered by the Board, where if such information were discussed publically could expose applicants to identity theft.

4. Reconvene to consider loan applications:

MSC Nieforth, Rasmussen, the Board reconvened in open session to consider applications.

Houses Into Homes Refresh and Renew Application 2026 – 02:

MSC Nieforth, Sudlak, RR 2026 – 02 was approved for an installment loan in the amount of \$10,984.50 repaid over 10 years at 0% interest.

Housing Rehabilitation Application #753: MSC Nieforth, Rasmussen, Application #753 was approved for a deferred payment loan in the amount of \$21,500.

Housing Rehabilitation Application #754: MSC Nieforth, Sudlak, Application #754 was approved for a grant in the amount of \$3,600 and a deferred payment loan in the amount of \$2,900.

Housing Rehabilitation Application #755: MSC Rasmussen, Sudlak, Application #755 was approved for a grant in the amount of \$3,600 and a deferred payment loan in the amount of \$16,400.

5. Adjournment: MSC Rasmussen, Bauer, the Board adjourned its meeting at 4:05 P.M.

Respectfully submitted,



Carol Kasimor, Assistant Planner